



Bank Holding Company Performance Report September 30, 2022—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [POPULAR, INC.](#)

City/State [SAN JUAN, PR](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [70,730,000](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[POPULAR, INC.](#)
[209 MUÑOZ RIVERA AVENUE](#)
[POPULAR CENTER BUILDING](#)
[SAN JUAN, PR 00918](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019																	
Average assets (\$000)	73,578,667			69,900,333			71,131,000			59,533,250			50,328,250																	
Net income (\$000)	846,000			729,000			935,000			507,000			671,000																	
Number of BHCs in peer group	132			132			130			128			125																	
Earnings and Profitability:																														
Percent of Average Assets																														
Net interest income (tax equivalent)	3.24	2.79	83	3.07	2.65	79	3.04	2.60	81	3.43	2.77	87	4.13	3.01	93															
+ Non-interest income	1.41	0.94	78	0.95	1.09	50	0.95	1.04	53	0.89	1.21	39	1.18	1.32	56															
- Overhead expense	2.38	2.18	70	2.21	2.21	53	2.22	2.17	58	2.51	2.57	59	2.99	2.69	69															
- Provision for credit losses	0.06	0.10	39	-0.31	-0.12	15	-0.27	-0.09	13	0.47	0.51	48	0.33	0.15	88															
+ Securities gains (losses)	0	0	45	0	0.01	23	0	0.01	23	0	0.02	16	0	0.01	35															
+ Other tax equivalent adjustments	0	0	48	0	0	49	0	0	90	0	0	48	0	0	42															
= Pretax net operating income (tax equivalent)	2.19	1.46	93	2.13	1.76	75	2.04	1.66	78	1.35	1.04	72	2	1.56	84															
Net operating income	1.53	1.10	87	1.39	1.34	59	1.31	1.26	58	0.85	0.81	48	1.33	1.19	65															
Net income	1.53	1.10	87	1.39	1.34	59	1.31	1.26	58	0.85	0.82	48	1.33	1.19	65															
Net income (Subchapter S adjusted)		1.56			2.06			1.97			1.18				1.17															
Percent of Average Earning Assets																														
Interest income (tax equivalent)	3.66	3.36	74	3.47	3.12	72	3.42	3.06	72	4.04	3.55	80	5.22	4.41	88															
Interest expense	0.27	0.35	43	0.25	0.26	61	0.24	0.25	61	0.42	0.52	41	0.79	1.08	31															
Net interest income (tax equivalent)	3.39	3.01	75	3.22	2.85	75	3.18	2.80	75	3.62	3.01	84	4.43	3.33	91															
Losses, Allowance, and Past Due + Nonaccrual																														
Net loan and lease losses / Average loans and leases	0.13	0.09	70	0.13	0.12	59	0.07	0.11	47	0.66	0.27	89	0.97	0.21	93															
Earnings coverage of net loan and lease losses (X)38	36.38	64	28.93	26.30	61	.53	39.72	71	4.84	22.91	22	3.83	24.40	15															
Allowance for loan and lease losses / Total loans and leases not held-for-sale	2.24	1.17	93	2.51	1.32	91	2.39	1.23	91	3.07	1.58	93	1.76	0.83	93															
Allowance for loan and lease losses / Total loans and leases	2.24	1.15	93	2.50	1.30	91	2.39	1.20	92	3.06	1.55	93	1.76	0.81	93															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	1.75	0.39	95	2.49	0.58	97	2.19	0.49	97	2.86	0.71	97	2.46	0.57	96															
30–89 days past due loans and leases / Total loans and leases	0.63	0.33	84	0.66	0.29	89	0.54	0.32	80	0.66	0.39	82	0.94	0.43	88															
Liquidity and Funding																														
Net noncore funding dependence	-12.65	5.89	5	-29.29	-3.31	5	-26.69	-2.33	3	-25.58	3.20	3	-9.67	14.45	3															
Net short-term noncore funding dependence	-15.26	0.87	9	-32.12	-9.17	9	-29.45	-7.71	8	-29.04	-4.76	7	-13.23	3.38	11															
Net loans and leases / Total assets	43.32	63.09	11	37.77	58.81	9	37.81	58.67	9	43.02	61.58	12	51.32	63.77	19															
Capitalization																														
Tier 1 leverage ratio	7.65	9.22	12	7.38	9.07	9	7.41	8.98	15	7.80	9.13	10	10.03	9.76	62															
Holding company equity capital / Total assets	5.20	9.68	2	8.06	10.79	12	7.95	10.71	12	9.15	11.16	22	11.55	12.43	41															
Total equity capital (including minority interest) / Total assets	5.20	9.81	1	8.06	10.91	10	7.95	10.82	11	9.15	11.29	20	11.55	12.57	38															
Common equity tier 1 capital / Total risk-weighted assets	16.04	11.79	90	17.36	12.64	91	17.42	12.42	91	16.26	12.38	89	17.76	12.17	93															
Net loans and leases / Equity capital (X)	8.34	6.64	81	4.68	5.47	33	4.76	5.53	35	4.70	5.58	31	4.45	5.21	30															
Cash dividends / Net income	14.78	31.93	19	14.68	27.22	27	15.40	28.27	25	27.42	42.30	31	17.88	33.12	21															
Cash dividends / Net income (Subchapter S adjusted)		71.62			-3.51			3.14			-0.65			-12.02																
Growth Rates																														
Assets	-4.66	6.04	13	12.56	9.51	65	13.91	10.50	73	26.50	16.68	80	9.47	9.26	63															
Equity capital	-38.58	-3.83	2	1.20	7.52	17	-1	7.46	12	0.20	6.99	17	10.71	10.49	66															
Net loans and leases	9.34	14.48	42	-1.14	-0.66	55	0.12	3.36	46	6.05	9.07	44	3.94	9.10	30															
Noncore funding	11.31	36.20	44	-12.06	-21.64	63	-5.06	-14.79	69	9.86	-12.18	76	-2.78	6.59	36															
Parent Company Ratios																														
Short-term debt / Equity capital	8.13	0.48	95	0	0.55	39	0	0.57	38	0	0.77	38	0	1.02	36															
Long-term debt / Equity capital	0	11.91	13	4.97	10.65	36	4.99	10.95	35	4.92	13.56	34	4.91	13.04	41															
Equity investment in subsidiaries / Equity capital	106.22	104.01	65	104.92	103.15	66	102.20	103.22	51	106.64	102.81	73	105.17	103.22	63															
Cash from ops + noncash items + op expense / Op expense + dividends	211.77	118.32	81	287.99	155.61	87	290.73	154.48	89	237.35	147.24	86	208.60	190.27	65															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,272,000	1,239,000	1,659,000	1,664,000	1,729,000	2.66	20.34
Income from lease financing receivables.....	75,000	57,000	79,000	67,000	60,000	31.58	114.29
Fully taxable income on loans and leases.....	1,340,000	1,289,000	1,729,000	1,720,000	1,775,000	3.96	23.84
Tax-exempt income on loans and leases.....	7,000	7,000	9,000	11,000	14,000	0.00	-30.00
Estimated tax benefit on income on loans and leases.....	67,053	60,667	76,875	78,269	81,813	10.53	96.25
Income on loans and leases (tax equivalent).....	1,414,053	1,356,667	1,814,875	1,809,269	1,870,813	4.23	25.56
Investment interest income (tax equivalent).....	448,947	363,333	485,125	440,731	479,188	23.56	129.25
Interest on balances due from depository institutions.....	67,000	14,000	21,000	20,000	90,000	378.57	103.03
Interest income on other earning assets.....	5,000	5,000	7,000	7,000	8,000	0.00	-28.57
Total interest income (tax equivalent).....	1,935,000	1,739,000	2,328,000	2,277,000	2,448,000	11.27	42.07
Interest on time deposits of \$250K or more	18,000	12,000	15,000	26,000	45,000	50.00	-10.00
Interest on time deposits < \$250K.....	25,000	31,000	40,000	59,000	70,000	-19.35	-43.18
Interest on foreign office deposits	0	0	1,000	1,000	1,000		
Interest on other deposits	70,000	42,000	56,000	90,000	189,000	66.67	70.73
Interest on other borrowings and trading liabilities.....	32,000	42,000	53,000	59,000	64,000	-23.81	-47.54
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	145,000	127,000	165,000	235,000	369,000	14.17	-12.65
Net interest income (tax equivalent).....	1,790,000	1,612,000	2,163,000	2,042,000	2,079,000	11.04	49.67
Non-interest income.....	776,000	500,000	673,000	529,000	593,000	55.20	137.31
Adjusted operating income (tax equivalent)	2,566,000	2,112,000	2,836,000	2,571,000	2,672,000	21.50	68.48
Overhead expense.....	1,314,000	1,156,000	1,581,000	1,493,000	1,503,000	13.67	42.83
Provision for credit losses.....	33,000	-160,000	-194,000	280,000	166,000		-87.01
Securities gains (losses)	0	0	0	0	0		
Other tax equivalent adjustments	0	0	1,000	0	0		
Pretax net operating income (tax equivalent).....	1,211,000	1,118,000	1,450,000	804,000	1,005,000	8.32	256.18
Applicable income taxes	183,000	233,000	309,000	112,000	147,000	-21.46	273.47
Tax equivalent adjustments	182,000	156,000	206,000	185,000	187,000	16.67	124.69
Applicable income taxes (tax equivalent).....	365,000	389,000	515,000	297,000	334,000	-6.17	180.77
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	846,000	729,000	935,000	507,000	671,000	16.05	302.86
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	846,000	729,000	935,000	507,000	671,000	16.05	302.86
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	846,000	729,000	935,000	507,000	671,000	16.05	302.86
Investment securities income (tax equivalent).....	448,947	363,333	485,125	440,731	479,188	23.56	129.25
US Treasury and agency securities (excluding mortgage-backed securities)	213,000	127,000	176,000	176,000	216,000	67.72	587.10
Mortgage-backed securities	107,000	126,000	161,000	139,000	135,000	-15.08	8.08
All other securities	128,947	110,333	148,125	125,731	128,188	16.87	95.87
Cash dividends declared.....	125,000	107,000	144,000	139,000	120,000	16.82	56.25
Common	124,000	106,000	142,000	137,000	116,000	16.98	61.04
Preferred.....	1,000	1,000	2,000	2,000	4,000	0.00	-66.67

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	3.51	3.12	78	3.32	2.90	78	3.27	2.85	80	3.82	3.27	86	4.86	4	90
Less: Interest expense	0.26	0.33	45	0.24	0.24	61	0.23	0.23	62	0.39	0.48	44	0.73	0.98	32
Equals: Net interest income (tax equivalent)	3.24	2.79	83	3.07	2.65	79	3.04	2.60	81	3.43	2.77	87	4.13	3.01	93
Plus: Non-interest income	1.41	0.94	78	0.95	1.09	50	0.95	1.04	53	0.89	1.21	39	1.18	1.32	56
Equals: adjusted operating income (tax equivalent)	4.65	3.77	86	4.03	3.80	68	3.99	3.70	70	4.32	4.04	69	5.31	4.41	86
Less: Overhead expense	2.38	2.18	70	2.21	2.21	53	2.22	2.17	58	2.51	2.57	59	2.99	2.69	69
Less: Provision for credit losses	0.06	0.10	39	-0.31	-0.12	15	-0.27	-0.09	13	0.47	0.51	48	0.33	0.15	88
Plus: Realized gains (losses) on held-to-maturities securities	0	0	48	0	0	50	0	0	49	0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities	0	0	45	0	0.01	24	0	0.01	23	0	0.02	17	0	0.01	35
Plus: other tax equivalent adjustments	0	0	48	0	0	49	0	0	90	0	0	48	0	0	42
Equals: Pretax net operating income (tax equivalent)	2.19	1.46	93	2.13	1.76	75	2.04	1.66	78	1.35	1.04	72	2	1.56	84
Less: Applicable income taxes (tax equivalent)	0.66	0.34	94	0.74	0.41	93	0.72	0.38	94	0.50	0.23	94	0.66	0.36	92
Less: Minority interest	0	0	43	0	0	41	0	0	40	0	0	42	0	0	36
Equals: Net operating income	1.53	1.10	87	1.39	1.34	59	1.31	1.26	58	0.85	0.81	48	1.33	1.19	65
Plus: Net extraordinary items	0	0	51	0	0	49	0	0	50	0	0	50	0	0	50
Equals: Net income	1.53	1.10	87	1.39	1.34	59	1.31	1.26	58	0.85	0.82	48	1.33	1.19	65
Memo: Net income (last four quarters)	1.42	1.10	82	1.32	1.30	56	1.31	1.26	58	0.85	0.82	48	1.33	1.19	64
Net income-BHC and noncontrolling (minority) interest	1.53	1.11	87	1.39	1.35	58	1.31	1.27	58	0.85	0.83	47	1.33	1.20	65
Margin Analysis															
Average earning assets / Average assets	95.78	92.93	82	95.60	93.09	79	95.66	93.08	80	94.64	92.32	78	93.24	91.05	73
Average interest-bearing funds / Average assets	67.47	60.58	79	70.27	61.98	80	70.01	61.99	79	70.62	64.06	78	70.60	65.57	76
Interest income (tax equivalent) / Average earning assets	3.66	3.36	74	3.47	3.12	72	3.42	3.06	72	4.04	3.55	80	5.22	4.41	88
Interest expense / Average earning assets	0.27	0.35	43	0.25	0.26	61	0.24	0.25	61	0.42	0.52	41	0.79	1.08	31
Net interest income (tax equivalent) / Average earning assets	3.39	3.01	75	3.22	2.85	75	3.18	2.80	75	3.62	3.01	84	4.43	3.33	91
Yield or Cost															
Total loans and leases (tax equivalent)	6.34	4.24	93	6.26	4.07	93	6.29	4.01	94	6.43	4.27	94	7.05	5.09	93
Interest-bearing bank balances	0.87	0.79	58	0.13	0.13	49	0.14	0.14	51	0.24	0.27	46	2.19	2.04	54
Federal funds sold and reverse repos		1.05			0.25			0.25			0.68			2.44	
Trading assets	8.33	0.57	97	7.36	0.45	98	8.57	0.45	98	8.11	0.60	98	10.58	0.99	98
Total earning assets	3.32	3.33	46	3.16	3.09	51	3.12	3.04	51	3.71	3.51	59	4.82	4.36	78
Investment securities (tax equivalent)	2.03	1.96	60	2.17	1.77	77	2.11	1.77	75	2.27	2.25	50	2.99	2.76	74
US Treasury and agency securities (excluding mortgage-backed securities)	1.31	1.38	44	1.34	1.23	58	1.31	1.14	63	1.54	1.75	37	2.07	2.32	39
Mortgage-backed securities	1.69	1.87	30	1.62	1.55	57	1.60	1.57	53	1.77	2.05	25	2.40	2.61	22
All other securities	63.68	2.89	99	49.81	2.85	99	50.77	2.81	99	39.69	3.24	99	37.16	4.06	96
Interest-bearing deposits	0.30	0.35	48	0.24	0.22	60	0.23	0.21	62	0.44	0.53	45	0.91	1.10	34
Time deposits of \$250K or more	0.85	0.61	76	0.58	0.70	39	0.55	0.66	41	0.85	1.42	8	1.69	1.96	24
Time deposits < \$250K	0.81	0.58	78	0.95	0.67	80	0.93	0.62	81	1.23	1.36	36	1.38	1.82	21
Other domestic deposits	0.23	0.31	45	0.14	0.16	53	0.14	0.15	54	0.28	0.36	42	0.73	0.93	37
Foreign deposits	0	0.52	9	0	0.12	22	0.34	0.14	85	0.35	0.42	50	0.37	1.19	10
Federal funds purchased and repos	1.43	0.88	79	0	0.18	7	0	0.17	9	1.39	0.62	86	2.69	1.86	83
Other borrowed funds and trading liabilities	3.59	1.55	97	3.65	1.29	95	3.60	1.27	94	3.89	1.50	96	3.67	2.38	93
All interest-bearing funds	0.39	0.54	36	0.34	0.38	51	0.33	0.37	51	0.56	0.74	33	1.04	1.49	26

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019			
Non-interest Income and Expenses												
Total non-interest income		776,000		500,000		673,000		529,000		593,000		
Fiduciary activities income		18,000		21,000		27,000		26,000		26,000		
Service charges on deposit accounts - domestic		121,000		120,000		161,000		146,000		160,000		
Trading revenue.....		5,000		1,000		1,000		-10,000		-5,000		
Investment banking fees and commissions.....		21,000		18,000		26,000		21,000		21,000		
Insurance activities revenue.....		38,000		38,000		55,000		50,000		59,000		
Venture capital revenue.....		0		0		0		0		0		
Net servicing fees		31,000		17,000		28,000		1,000		20,000		
Net securitization income		-1,000		14,000		18,000		27,000		17,000		
Net gains (losses) on sales of loans, OREO, other assets.....		36,000		34,000		43,000		27,000		31,000		
Other non-interest income.....		507,000		237,000		314,000		241,000		264,000		
Total overhead expenses		1,314,000		1,156,000		1,581,000		1,493,000		1,503,000		
Personnel expense.....		528,000		470,000		629,000		561,000		585,000		
Net occupancy expense.....		156,000		145,000		198,000		211,000		184,000		
Goodwill impairment losses		9,000		0		6,000		0		0		
Amortization expenses and impairment loss (other intangible assets).....		2,000		3,000		4,000		6,000		9,000		
Other operating expenses.....		619,000		538,000		744,000		715,000		725,000		
Fee income on mutual funds and annuities.....		1,000		1,000		2,000		2,000		3,000		
Memoranda												
Assets under management in proprietary mutual funds and annuities.....		0		0		0		0		0		
Number of equivalent employees		8,747		8,342		8,351		8,522		8,560		
Average personnel expense per employee.....		60.36		56.34		75.32		65.83		68.34		
Average assets per employee.....		8,411.87		8,379.33		8,517.66		6,985.83		5,879.47		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income	0.13	2.43	26	0.20	2.14	27	0.30	2.17	32	0.38	2.02	28
Overhead expenses / Net Interest Income + non-interest income	55.12	58.02	33	59.10	58.85	45	60.09	59.28	48	62.57	62.28	57
Percent of Average Assets												
Total overhead expense	2.38	2.18	70	2.21	2.21	53	2.22	2.17	58	2.51	2.57	59
Personnel expense.....	0.96	1.20	16	0.90	1.23	15	0.88	1.21	15	0.94	1.30	17
Net occupancy expense.....	0.28	0.22	73	0.28	0.24	69	0.28	0.23	69	0.35	0.26	85
Other operating expenses.....	1.14	0.73	87	1.03	0.72	86	1.06	0.72	89	1.21	0.94	78
Overhead less non-interest income	0.97	1.22	26	1.25	1.08	58	1.28	1.10	61	1.62	1.25	77
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense	51.21	57.55	20	54.73	58.34	31	55.75	58.83	34	58.07	61.82	37
Personnel expense.....	20.58	31.86	9	22.25	32.89	8	22.18	32.93	9	21.82	32.36	6
Net occupancy expense.....	6.08	5.98	51	6.87	6.26	59	6.98	6.23	62	8.21	6.58	75
Other operating expenses.....	24.55	19.14	84	25.62	18.68	90	26.59	19.18	91	28.04	22.28	81
Total non-interest income	30.24	24.10	71	23.67	28.20	42	23.73	27.67	42	20.58	28.83	35
Fiduciary activities income	0.70	2.13	39	0.99	2.27	40	0.95	2.20	42	1.01	2.09	42
Service charges on domestic deposit accounts	4.72	3.30	74	5.68	3.25	86	5.68	3.27	86	5.68	3.27	86
Trading revenue.....	0.19	0.57	60	0.05	0.68	50	0.04	0.62	51	-0.39	1.28	2
Investment banking fees and commissions.....	0.82	2.15	39	0.85	2.46	38	0.92	2.58	37	0.82	2.46	37
Insurance activities revenue.....	1.48	0.36	85	1.80	0.38	87	1.94	0.36	89	1.94	0.41	89
Venture capital revenue.....	0	0.01	44	0	0.03	45	0	0.04	44	0	0.01	44
Net servicing fees	1.21	1.23	74	0.80	0.56	75	0.99	0.60	79	0.04	0.01	58
Net securitization income	-0.04	0	2	0.66	0.01	97	0.63	0.01	96	1.05	0	98
Net gain (loss) - sales of loans, OREO, and other assets	1.40	1.19	63	1.61	3.64	39	1.52	3.30	39	1.05	3.92	37
Other non-interest income.....	19.76	8.80	89	11.22	9.39	71	11.07	9.27	72	9.37	9.65	58
Overhead less non-interest income	20.97	32.79	13	31.06	29.67	45	32.02	30.52	46	37.50	31.93	64
Applicable income taxes / Pretax net operating income (tax equivalent).....	15.11	21.50	6	20.84	21.49	41	21.31	21.18	50	13.93	18.63	17
Applicable income tax + TE / Pretax net operating income + TE	30.14	23.57	97	34.79	23.11	97	35.52	22.67	98	36.94	21.18	97

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	18,189,000	16,972,000	17,111,000	17,204,000	16,123,000	7,17	15.34	
Commercial and industrial loans	3,256,000	3,070,000	3,037,000	3,669,000	2,659,000	6.06	52.94	
Loans to individuals	6,330,000	5,670,000	5,802,000	5,532,000	5,823,000	11.64	79.52	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0	0		
Agricultural loans	7,000	8,000	8,000	10,000	9,000	-12.50	-22.22	
Other loans and leases	3,560,000	3,020,000	3,134,000	2,844,000	2,610,000	17.88	72.90	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	31,342,000	28,740,000	29,092,000	29,259,000	27,224,000	9.05	33.41	
Less: Allowance for loan and lease losses	703,000	719,000	695,000	896,000	478,000	-2.23	8.66	
Net loans and leases	30,639,000	28,021,000	28,397,000	28,363,000	26,746,000	9.34	34.11	
Debt securities that reprice or mature in over 1 year	22,367,000	22,590,000	23,992,000	16,867,000	12,814,000	-0.99	159.90	
Mutual funds and equity securities	27,000	30,000	31,000	30,000	21,000	-10.00	1250.00	
Subtotal	53,033,000	50,641,000	52,420,000	45,260,000	39,581,000	4.72	68.60	
Interest-bearing bank balances	3,973,000	17,525,000	17,536,000	11,640,000	3,262,000	-77.33	-27.61	
Federal funds sold and reverse repos	0	0	0	0	0			
Debt securities that reprice or mature within 1 year	8,034,000	2,082,000	1,257,000	5,000,000	5,163,000	285.88	878.56	
Trading assets	30,000	36,000	30,000	37,000	40,000	-16.67	-34.78	
Total earning assets	65,070,000	70,284,000	71,243,000	61,937,000	48,046,000	-7.42	72.10	
Non-interest-bearing cash and due from depository institutions	2,018,000	539,000	428,000	491,000	388,000	274.40	290.33	
Premises, fixed assets, and leases	634,000	646,000	659,000	664,000	726,000	-1.86	18.06	
Other real estate owned	97,000	84,000	91,000	99,000	145,000	15.48	-59.92	
Investment in unconsolidated subsidiaries	209,000	300,000	305,000	262,000	249,000	-30.33	-6.28	
Intangible and other assets	2,709,000	2,345,000	2,380,000	2,483,000	2,561,000	15.52	-17.23	
Total assets	70,730,000	74,189,000	75,098,000	65,926,000	52,115,000	-4.66	66.03	
Quarterly average assets	72,600,000	73,277,000	74,823,000	64,937,000	51,966,000	-0.92	74.08	
Average loans and leases (YTD)	29,760,333	28,904,000	28,860,500	28,150,750	26,550,750	2.96	28.77	
Memoranda								
Loans held-for-sale	8,000	92,000	59,000	99,000	59,000	-91.30	-88.41	
Loans not held-for-sale	31,334,000	28,648,000	29,033,000	29,160,000	27,165,000	9.38	33.77	
Real estate loans secured by 1–4 family	7,429,000	7,789,000	7,628,000	8,188,000	7,378,000	-4.62	1.07	
Commercial real estate loans	10,538,000	8,929,000	9,233,000	8,740,000	8,465,000	18.02	29.35	
Construction and land development	849,000	939,000	873,000	1,022,000	892,000	-9.58	-2.64	
Multifamily	2,205,000	1,881,000	1,977,000	1,913,000	1,795,000	17.22	66.16	
Nonfarm nonresidential	7,484,000	6,109,000	6,383,000	5,805,000	5,778,000	22.51	25.82	
Real estate loans secured by farmland	25,000	28,000	28,000	29,000	33,000	-10.71	-34.21	
Total investment securities	30,428,000	24,702,000	25,280,000	21,897,000	17,998,000	23.18	222.71	
U.S. Treasury securities	23,388,000	14,617,000	15,859,000	10,788,000	12,056,000	60.01	745.86	
US agency securities (excluding mortgage-backed securities)	0	0	0	60,000	122,000		-100.00	
Municipal securities	255,000	281,000	281,000	306,000	335,000	-9.25	-31.82	
Mortgage-backed securities	6,757,000	9,774,000	9,109,000	10,713,000	5,463,000	-30.87	19.07	
Asset-backed securities	0	0	0	0	0			
Other debt securities	1,000	0	0	0	1,000		-50.00	
Mutual funds and equity securities	27,000	30,000	31,000	30,000	21,000	-10.00	1250.00	
Available-for-sale securities	28,264,000	24,391,000	24,968,000	21,561,000	17,648,000	15.88	211.93	
U.S. Treasury securities	21,506,000	14,617,000	15,859,000	10,788,000	12,056,000	47.13	677.79	
US agency securities (excluding mortgage-backed securities)	0	0	0	60,000	122,000		-100.00	
Municipal securities	0	0	0	0	7,000		-100.00	
Mortgage-backed securities	6,757,000	9,774,000	9,109,000	10,713,000	5,463,000	-30.87	19.07	
Asset-backed securities	0	0	0	0	0			
Other debt securities	1,000	0	0	0	0		0.00	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	-57,000	3,000	3,000	1,000	-2,000			
Available-for-sale securities appreciation (depreciation)	-2,808,000	150,000	-94,000	525,000	106,000			
Structured notes, fair value	0	0	0	0	0			
Pledged securities	20,034,000	21,884,000	22,045,000	18,306,000	12,357,000	-8.45	170.88	

Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	17,496,000	15,026,000	15,553,000	11,907,000	8,162,000	16.44	161.99
NOW, ATS and transaction accounts	20,921,000	24,885,000	25,389,000	18,585,000	13,251,000	-15.93	160.70
Time deposits less brokered deposits < \$250K	3,166,000	3,473,000	3,315,000	3,696,000	4,450,000	-8.84	-36.35
MMDA and other savings accounts	19,087,000	18,792,000	18,958,000	18,684,000	14,344,000	1.57	62.76
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	60,670,000	62,176,000	63,215,000	52,872,000	40,207,000	-2.42	93.19
Time deposits of \$250K or more	2,810,000	2,687,000	2,615,000	2,772,000	2,719,000	4.58	39.52
Foreign deposits	414,000	407,000	421,000	410,000	356,000	1.72	69.67
Federal funds purchased and repos	162,000	86,000	92,000	121,000	193,000	88.37	-56.68
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	581,000	115,000	191,000	108,000	243,000	405.22	2.11
Other borrowings w/remaining maturity over 1 year	392,000	709,000	706,000	812,000	596,000	-44.71	-54.21
Brokered deposits < \$250K	926,000	744,000	755,000	812,000	476,000	24.46	57.48
Noncore funding	5,285,000	4,748,000	4,780,000	5,035,000	4,583,000	11.31	13.78
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	199,000	385,000	199,000	385,000	385,000	-48.31	-54.77
Other liabilities	901,000	897,000	935,000	1,605,000	923,000	0.45	8.95
Total liabilities	67,055,000	68,206,000	69,129,000	59,897,000	46,098,000	-1.69	79.70
Equity Capital							
Perpetual preferred stock (including surplus)	22,000	22,000	22,000	22,000	50,000	0.00	-56.00
Common stock	1,000	1,000	1,000	1,000	1,000	0.00	0.00
Common surplus	4,653,000	4,570,000	4,650,000	4,572,000	4,448,000	1.82	9.10
Retained earnings	3,694,000	2,882,000	2,974,000	2,261,000	2,148,000	28.17	173.43
Accumulated other comprehensive income	-2,724,000	-140,000	-325,000	190,000	-170,000		
Other equity capital components	-1,971,000	-1,352,000	-1,353,000	-1,017,000	-460,000		
Total holding company equity capital	3,675,000	5,983,000	5,969,000	6,029,000	6,017,000	-38.58	-30.46
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	3,675,000	5,983,000	5,969,000	6,029,000	6,017,000	-38.58	-30.46
Total liabilities and capital	70,730,000	74,189,000	75,098,000	65,926,000	52,115,000	-4.66	66.03
Memoranda							
Non-interest-bearing deposits	17,606,000	15,148,000	15,685,000	12,019,000	8,265,000	16.23	161.22
Interest-bearing deposits	47,214,000	50,866,000	51,321,000	44,847,000	35,493,000	-7.18	71.62
Total deposits	64,820,000	66,014,000	67,006,000	56,866,000	43,758,000	-1.81	89.26
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	5,969,000	6,029,000	6,029,000	6,017,000	5,435,000		
Accounting restatements	0	0	0	-206,000	5,000		
Net income	846,000	729,000	935,000	507,000	671,000		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	22,000	18,000	20,000	17,000	19,000		
Sale of treasury stock	0	0	0	5,000	5,000		
Less: Purchase of treasury stock	638,000	356,000	356,000	532,000	256,000		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	125,000	107,000	144,000	139,000	120,000		
Change in other comprehensive income	-2,399,000	-330,000	-515,000	360,000	258,000		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	3,675,000	5,983,000	5,969,000	6,029,000	6,017,000		

Percent Composition of Assets

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	25.72	39.88	25	22.88	36.06	24	22.78	36.25	25	26.10	36.22	29	30.94	37.78	36
Commercial and industrial loans	4.60	11.23	15	4.14	11.11	12	4.04	10.76	13	5.57	13.52	13	5.10	12.02	18
Loans to individuals	8.95	3.58	84	7.64	3.60	82	7.73	3.36	83	8.39	3.40	83	11.17	4.20	84
Loans to depository institutions and acceptances of other banks	0	0.02	33	0	0.02	32	0	0.02	34	0	0.03	31	0	0.04	29
Agricultural loans.....	0.01	0.19	36	0.01	0.21	33	0.01	0.18	34	0.02	0.19	38	0.02	0.24	40
Other loans and leases.....	5.03	4.52	60	4.07	4.26	59	4.17	4.47	57	4.31	4.63	57	5.01	5.01	56
Net loans and leases.....	43.32	63.09	11	37.77	58.81	9	37.81	58.67	9	43.02	61.58	12	51.32	63.77	19
Debt securities over 1 year.....	31.62	18.76	87	30.45	18.32	87	31.95	19.46	87	25.58	15.55	89	24.59	14.60	88
Mutual funds and equity securities	0.04	0.05	60	0.04	0.05	59	0.04	0.06	61	0.05	0.05	60	0.04	0.06	57
Subtotal	74.98	83.05	16	68.26	78.17	16	69.80	79.22	17	68.65	78.16	16	75.95	79.65	21
Interest-bearing bank balances	5.62	3.61	74	23.62	9.37	92	23.35	8.50	95	17.66	7.51	93	6.26	3.06	83
Federal funds sold and reverse repos	0	0.52	27	0	0.53	27	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less	11.36	1.71	96	2.81	1.51	80	1.67	1.56	64	7.58	1.68	94	9.91	1.91	93
Trading assets	0.04	0.59	50	0.05	0.58	46	0.04	0.49	45	0.06	1.01	39	0.08	1.19	38
Total earning assets.....	92	90.76	66	94.74	91.57	85	94.87	91.77	84	93.95	91.05	82	92.19	89.53	78
Non-interest cash and due from depository institutions.....	2.85	0.98	97	0.73	0.99	27	0.57	0.82	26	0.74	1.07	27	0.74	1.14	21
Other real estate owned.....	0.14	0.01	96	0.11	0.01	95	0.12	0.01	96	0.15	0.02	97	0.28	0.03	96
All other assets.....	5.16	8.19	16	4.55	7.39	16	4.57	7.35	19	5.32	7.82	20	7.06	9.27	26
Memoranda															
Short-term investments	16.98	6.75	87	26.43	12.31	90	25.02	11.47	90	25.24	11.17	89	16.17	7.63	84
U.S. Treasury securities.....	33.07	1.98	99	19.70	1.18	98	21.12	1.47	98	16.36	0.84	98	23.13	1.03	99
US agency securities (excluding mortgage-backed securities)	0	0.81	10	0	0.75	11	0	0.82	11	0.09	0.63	36	0.23	0.54	49
Municipal securities	0.36	1.69	38	0.38	1.70	36	0.37	1.73	35	0.46	1.69	36	0.64	1.34	45
Mortgage-backed securities	9.55	12.93	35	13.17	13.46	51	12.13	14.14	42	16.25	11.75	71	10.48	11.44	46
Asset-backed securities	0	0.85	17	0	0.47	25	0	0.50	24	0	0.32	24	0	0.28	25
Other debt securities	0	0.51	20	0	0.51	8	0	0.53	8	0	0.42	10	0	0.39	22
Loans held-for-sale.....	0.01	0.30	30	0.12	0.50	40	0.08	0.55	37	0.15	0.52	36	0.11	0.39	39
Loans held for investment	44.30	63.03	12	38.61	58.34	10	38.66	58.06	10	44.23	61.72	12	52.13	63.50	21
Real estate loans secured by 1–4 family	10.50	12.79	41	10.50	11.57	48	10.16	11.46	46	12.42	11.91	54	14.16	13.29	57
Revolving	0.10	1.52	16	0.11	1.44	15	0.10	1.42	16	0.14	1.66	17	0.22	2.07	20
Closed-end, secured by first liens	10.32	10.86	50	10.29	9.73	59	9.97	9.67	59	12.13	9.81	65	13.72	10.69	71
Closed-end, secured by junior liens	0.08	0.19	42	0.10	0.19	42	0.09	0.17	43	0.14	0.22	48	0.21	0.28	53
Commercial real estate loans	14.90	24.89	25	12.04	22.35	24	12.29	22.69	23	13.26	22.22	27	16.24	22.23	34
Construction and land development	1.20	3.92	26	1.27	3.40	25	1.16	3.34	24	1.55	3.40	28	1.71	3.44	37
Multifamily.....	3.12	3.87	52	2.54	3.32	52	2.63	3.57	51	2.90	3.12	55	3.44	3.01	67
Nonfarm nonresidential	10.58	15.73	31	8.23	14.65	27	8.50	14.57	28	8.81	14.72	28	11.09	14.69	38
Real estate loans secured by farmland.....	0.04	0.34	39	0.04	0.35	40	0.04	0.30	43	0.04	0.33	43	0.06	0.36	46

Loan Mix and Analysis of Concentrations of Credit

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	58.03	62.29	35	59.05	60.51	39	58.82	61.05	37	58.80	57.15	41	59.22	57.46	45
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	23.70	20.65	62	27.10	20	70	26.22	19.86	70	27.98	19.43	80	27.10	20.75	69
Real estate loans secured by 1–4 family.....	0.22	2.39	17	0.28	2.47	18	0.26	2.43	19	0.32	2.64	19	0.43	3.15	21
Revolving	23.48	18.01	73	26.82	17.35	79	25.96	17.24	78	27.66	16.59	85	26.67	17.39	81
Closed-end.....	33.62	38.12	39	31.07	37.13	38	31.74	37.86	37	29.87	34.63	39	31.09	33.52	44
Commercial real estate loans	2.71	6.10	33	3.27	5.69	35	3	5.65	35	3.49	5.26	41	3.28	5.09	42
Construction and land development.....	0.11	1.40	24	0.10	1.19	21	0.11	1.18	22	0.10	0.93	22	0.08	0.94	23
1–4 family.....	2.60	4.62	36	3.16	4.46	40	2.89	4.40	40	3.40	4.19	48	3.20	4.02	46
Other.....	7.04	5.86	69	6.54	5.41	67	6.80	5.78	67	6.54	4.96	70	6.59	4.69	74
Multifamily.....	23.88	24.30	47	21.26	24.45	39	21.94	24.56	43	19.84	22.93	37	21.22	22.15	47
Nonfarm nonresidential	9.61	8.11	61	6.26	8.31	38	6.31	8.29	40	6.45	7.68	41	6.94	7.72	50
Owner-occupied.....	14.27	15.95	42	14.99	15.83	46	15.63	15.94	48	13.39	14.95	40	14.29	14.34	50
Other.....	0.08	0.55	42	0.10	0.61	45	0.10	0.54	47	0.10	0.54	45	0.12	0.55	50
Real estate loans secured by farmland.....	0	0.04	33	0	0.03	32	0	0.04	34	0	0.06	31	0	0.11	29
Loans to depository institutions and acceptances of other banks.....	10.39	18.37	22	10.68	19.45	18	10.44	18.86	19	12.54	22.17	14	9.77	19.53	18
Commercial and industrial loans	20.20	6.24	89	19.73	6.58	85	19.94	6.24	87	18.91	6.13	86	21.39	7.13	88
Loans to individuals	3.17	0.53	90	3.11	0.51	90	3.18	0.53	90	3.16	0.65	89	4.15	0.81	89
Credit card loans	0.02	0.31	39	0.03	0.38	37	0.03	0.34	37	0.03	0.32	41	0.03	0.37	40
Agricultural loans.....	11.36	8.16	71	10.51	8.42	69	10.77	8.75	67	9.72	9.09	63	9.59	9.85	62
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	299.36	411.16	31	287.22	383.43	33	284.05	391.81	31	302.25	381.27	36	287.96	391.26	32
Real estate loans secured by 1–4 family.....	122.27	133.66	48	131.82	124.74	56	126.63	126.06	53	143.85	125.03	60	131.77	138.18	49
Revolving	1.15	15.46	16	1.37	15.53	15	1.26	15.44	16	1.67	17.42	17	2.07	21.26	18
Closed-end.....	121.12	116.59	60	130.45	107.54	66	125.37	108.85	66	142.18	106.14	67	129.70	115.20	58
Commercial real estate loans	173.44	254.65	30	151.11	238.58	28	153.27	245.88	27	153.55	234.65	31	151.19	229.44	33
Construction and land development.....	13.97	39.81	27	15.89	36.07	28	14.49	35.95	26	17.96	35.62	33	15.93	34.95	33
1–4 family.....	0.56	9.02	22	0.51	7.44	20	0.53	7.42	22	0.49	6.34	20	0.39	6.61	21
Other.....	13.41	30.27	32	15.38	28.34	31	13.96	28.11	31	17.46	28.16	37	15.54	27.32	35
Multifamily.....	36.29	40.47	59	31.83	35.29	59	32.82	38.66	55	33.61	32.74	64	32.06	31.04	60
Nonfarm nonresidential	123.17	161.09	31	103.38	156.30	31	105.96	158.05	30	101.99	155.06	32	103.20	152.10	37
Owner-occupied.....	49.56	53.43	48	30.46	52.63	32	30.49	52.99	33	33.15	52.37	34	33.72	53.07	36
Other.....	73.62	105.96	32	72.92	100.99	34	75.46	102.54	33	68.83	100.54	33	69.48	97.41	38
Real estate loans secured by farmland.....	0.41	3.36	40	0.47	3.67	40	0.46	3.22	43	0.51	3.44	42	0.59	3.60	45
Loans to depository institutions and acceptances of other banks.....	0	0.26	33	0	0.20	32	0	0.21	34	0	0.28	31	0	0.44	29
Commercial and industrial loans	53.59	115.08	18	51.95	116.17	15	50.42	114.45	17	64.46	139.91	14	47.49	122.02	15
Loans to individuals	104.18	35.47	84	95.96	36.56	83	96.31	34.55	83	97.19	37.47	85	104	43.51	82
Credit card loans	16.38	2.79	91	15.11	2.58	90	15.37	2.77	90	16.27	3.30	89	20.18	4.34	89
Agricultural loans.....	0.12	1.73	38	0.14	2.03	35	0.13	1.86	36	0.18	1.88	40	0.16	2.18	39
Other loans and leases.....	58.59	50.11	66	51.11	47.63	62	52.03	51.06	60	49.96	49.54	60	46.62	52.44	58
Supplemental															
Non-owner occupied CRE loans / Gross loans	24.05	30.74	36	24.85	29.25	42	25.42	30.07	40	23.56	27.32	41	24.20	26.45	46
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	124.06	205.31	27	120.85	187.63	30	122.78	195.33	30	121.10	183.76	31	117.68	178.57	34
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	173.62	262.15	29	151.31	244.92	28	153.27	252.85	27	154.25	240.85	30	151.40	236.10	31

Liquidity and Funding

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	16.98	6.75	87	26.43	12.31	90	25.02	11.47	90	25.24	11.17	89	16.17	7.63	84
Liquid assets	51.13	23.63	91	57.27	29.12	93	57.21	29.03	93	51.16	26.22	89	40.93	22.44	86
Investment securities	43.02	20.98	96	33.30	20.37	88	33.66	21.63	86	33.21	17.85	91	34.54	16.99	95
Net loans and leases	43.32	63.09	11	37.77	58.81	9	37.81	58.67	9	43.02	61.58	12	51.32	63.77	19
Net loans, leases and standby letters of credit	43.35	63.92	10	37.80	59.61	9	37.85	59.49	9	43.06	62.48	12	51.47	64.84	17
Core deposits	85.78	74.28	91	83.81	75.52	85	84.18	75.71	87	80.20	70.67	81	77.15	63.09	85
Noncore funding	7.47	12.30	37	6.40	10.15	42	6.37	10.30	44	7.64	14.13	35	8.79	19.36	21
Time deposits of \$250K or more	3.97	1.67	88	3.62	1.67	89	3.48	1.58	89	4.20	2.11	87	5.22	2.94	84
Foreign deposits	0.59	0.33	85	0.55	0.33	84	0.56	0.34	84	0.62	0.36	84	0.68	0.43	83
Federal funds purchased and repos	0.23	1.24	36	0.12	1.19	31	0.12	1.23	30	0.18	1.47	31	0.37	1.94	32
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	48	0	0	49
Net federal funds purchased (sold)	0.23	0.58	48	0.12	0.54	46	0.12	0.54	45	0.18	0.54	47	0.37	0.48	50
Commercial paper	0	0.02	45	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less	0.82	2.18	38	0.16	0.88	45	0.25	1	48	0.16	1.24	35	0.47	3.01	23
Earning assets that reprice within 1 year	35.21	35.71	45	42.85	38.80	60	42.32	37.37	63	44.48	39.38	62	39.14	39.29	46
Interest-bearing liabilities that reprice within 1 year	5.98	6.79	60	5.77	6.64	58	5.44	6.39	58	6.88	8.20	54	9.08	10.19	52
Long-term debt that reprices within 1 year	0	0.38	32	0	0.27	31	0	0.26	30	0	0.47	27	0	0.96	25
Net assets that reprice within 1 year	29.23	27.35	48	37.08	30.83	62	36.88	29.65	67	37.60	29.11	68	30.06	26.63	57
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-12.65	5.89	5	-29.29	-3.31	5	-26.69	-2.33	3	-25.58	3.20	3	-9.67	14.45	3
Net short-term noncore funding dependence	-15.26	0.87	9	-32.12	-9.17	9	-29.45	-7.71	8	-29.04	-4.76	7	-13.23	3.38	11
Short-term investment / Short-term noncore funding	308.11	112.63	89	591.64	304.29	82	564.86	273.46	83	479.95	184.19	90	265.69	77.77	92
Liquid assets - short-term noncore funding / Nonliquid assets	93.36	24.05	92	123.59	36.72	94	123.34	36.68	94	93.99	28.18	90	58.99	16.97	88
Net loans and leases / Total deposits	47.27	79.04	6	42.45	73.05	5	42.38	72.79	6	49.88	79.43	7	61.12	90.31	7
Net loans and leases / Core deposits	50.50	86.19	5	45.07	78.83	4	44.92	78.25	4	53.64	88.34	4	66.52	103.93	6
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-1.04	-10.05	82	0.06	0.50	38	0.05	0.12	51	0.02	1.57	13	-0.04	0.72	6
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-51.05	-19.27	3	2.80	1.06	84	-1.71	-0.25	17	10.47	4.31	92	2.07	1.36	74
Structured notes appreciation (depreciation) / Tier 1 capital		-0.47			0			-0.02			0.02			0	
Percent of Investment Securities															
Held-to-maturity securities	7.02	26.09	28	1.14	13.65	38	1.11	14.28	36	1.40	11.38	42	1.83	12.67	39
Available-for-sale securities	92.89	71.92	72	98.74	84.59	65	98.77	83.77	69	98.47	87.23	62	98.06	85.40	64
U.S. Treasury securities	76.86	9.62	96	59.17	6.01	95	62.73	6.70	96	49.27	4.72	94	66.99	6.15	97
US agency securities (excluding mortgage-backed securities)	0	4.10	10	0	4.24	11	0	4.12	11	0.27	4.01	28	0.68	3.49	41
Municipal securities	0.84	8.02	29	1.14	8.38	29	1.11	8.22	29	1.40	9.83	28	1.86	7.75	34
Mortgage-backed securities	22.21	62.34	6	39.57	66.09	13	36.03	66.54	12	48.92	66.64	21	30.35	67.43	9
Asset-backed securities	0	4.33	17	0	2.45	25	0	2.50	24	0	1.91	24	0	1.66	24
Other debt securities	0	3.02	18	0	3.01	8	0	3.08	8	0	3.01	9	0.01	2.94	20
Mutual funds and equity securities	0.09	0.27	48	0.12	0.29	51	0.12	0.29	50	0.14	0.35	48	0.12	0.40	47
Debt securities 1 year or less	26.40	9.28	89	8.43	8.18	63	4.97	7.78	48	22.83	10.55	83	28.69	11.86	86
Debt securities 1 to 5 years	41.34	20.14	87	38.90	17.39	87	41.20	18.25	87	25.96	17.03	70	31.61	17.94	77
Debt securities over 5 years	32.16	68.28	10	52.55	72.07	17	53.71	71.11	19	51.07	69.86	21	39.58	66.02	20
Pledged securities	65.84	31.26	90	88.59	33.37	96	87.20	32.26	97	83.60	35.67	97	68.66	30.57	92
Structured notes, fair value	0	0.20	39	0	0.06	41	0	0.11	40	0	0.02	42	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	-38.76	-40.81	56	13.11	64.27	33	12.94	27.98	48	97.51	183.32	39	5.72	26.69	45
Investment securities	23.18	11.76	75	14.83	32.48	40	15.45	31.36	35	21.66	23.62	57	31.74	11.75	85
Core deposits	-2.42	4.57	26	19.96	16.96	69	19.56	16.94	70	31.50	26.88	73	10.81	11.23	62
Noncore funding	11.31	36.20	44	-12.06	-21.64	63	-5.06	-14.79	69	9.86	-12.18	76	-2.78	6.59	36

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			9,561,000	9,387,000	8,455,000
Commit: Secured commercial real estate loans	1,029,000	729,000	838,000	841,000	794,000
Commit: Unsecured real estate loans	35,000	35,000	37,000	34,000	35,000
Credit card lines (reported semiannually, June/Dec)			5,383,000	5,227,000	4,889,000
Securities underwriting	0	0	0	0	0
Standby letters of credit	22,000	23,000	28,000	22,000	75,000
Commercial and similar letters of credit	2,000	5,000	3,000	2,000	3,000
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	20,000	128,000	88,000	189,000	98,000
Written options contracts (interest rate)	0	14,000	14,000	14,000	85,000
Purchased options contracts (interest rate)	0	14,000	14,000	15,000	85,000
Interest rate swaps	0	0	0	0	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	82,000	74,000	72,000	63,000	67,000
Purchased options contracts (commodity and other)	86,000	79,000	79,000	69,000	69,000
Commodity and other swaps	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)						12.73	22.78	14	14.24	22.01	20	16.22	23.52	26	
Standby letters of credit	0.03	0.66	6	0.03	0.66	5	0.04	0.65	6	0.03	0.71	6	0.14	0.84	11
Commercial and similar letters of credit	0	0.02	55	0.01	0.02	57	0	0.02	55	0	0.02	51	0.01	0.02	51
Securities lent	0	0.08	42	0	0.10	42	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.27	27	0	0.24	28	0	0.24	27	0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.17	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.20	34	0	0.18	35	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.19	33	0	0.13	35	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts	0.27	44.74	4	0.42	47.31	4	0.36	46.30	4	0.53	48.62	2	0.78	68.47	7
Interest rate contracts	0.03	32.78	3	0.21	35.15	3	0.15	32.46	3	0.33	34.36	3	0.51	47.31	5
Interest rate futures and forward contracts	0.03	3.53	37	0.17	4.39	43	0.12	3.25	38	0.29	6.21	37	0.19	10.67	36
Written options contracts (interest rate)	0	1.49	10	0.02	1.69	20	0.02	1.41	21	0.02	2.18	20	0.16	2.47	30
Purchased options contracts (interest rate)	0	1.57	23	0.02	1.29	45	0.02	1.31	47	0.02	1.46	44	0.16	2.65	54
Interest rate swaps	0	23.04	4	0	20.27	4	0	20.49	4	0	20.83	3	0	28.86	3
Foreign exchange contracts	0	6.65	26	0	6.12	25	0	6.30	26	0	6.01	25	0	10.12	22
Futures and forward foreign exchange contracts	0	4.26	27	0	3.76	27	0	3.78	27	0	3.47	25	0	5.23	23
Written options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.04	40	0	0.03	40	0	0.05	39
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.04	40	0	0.04	40	0	0.08	39
Foreign exchange rate swaps	0	0.85	38	0	0.76	39	0	0.76	38	0	0.77	39	0	2.03	38
Equity, commodity, and other derivative contracts	0.24	1.18	75	0.21	0.91	77	0.20	0.92	77	0.20	1.86	72	0.26	3.32	72
Commodity and other futures and forward contracts	0	0.09	43	0	0.07	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other)	0.12	0.41	84	0.10	0.31	82	0.10	0.32	83	0.10	0.52	79	0.13	0.98	76
Purchased options contracts (commodity and other)	0.12	0.31	84	0.11	0.21	83	0.11	0.21	83	0.10	0.37	79	0.13	0.94	76
Commodity and other swaps	0	0.31	37	0	0.30	37	0	0.31	38	0	0.32	36	0	0.38	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)						33.13	44.98	45	33.35	42.82	51	31.84	45.53	44	

Derivative Instruments

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	188,000	309,000	267,000	350,000	404,000
Interest rate contracts	20,000	156,000	116,000	218,000	268,000
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	168,000	153,000	151,000	132,000	136,000
Derivatives Position					
Futures and forwards	20,000	128,000	88,000	189,000	98,000
Written options	82,000	88,000	86,000	77,000	152,000
Exchange-traded	0	0	0	0	0
Over-the-counter	82,000	88,000	86,000	77,000	152,000
Purchased options	86,000	93,000	93,000	84,000	154,000
Exchange-traded	0	0	0	0	0
Over-the-counter	86,000	93,000	93,000	84,000	154,000
Swaps	0	0	0	0	0
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	188,000	309,000	267,000	350,000	404,000
Interest rate contracts	20,000	156,000	116,000	218,000	268,000
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	168,000	153,000	151,000	132,000	136,000
Derivative contracts (excluding futures and FX 14 days or less)	32,000	155,000	115,000	214,000	198,000
One year or less	32,000	155,000	115,000	199,000	183,000
Over 1 year to 5 years	0	0	0	15,000	15,000
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	15,000	21,000	23,000	19,000	16,000
Gross positive fair value	17,000	24,000	26,000	21,000	18,000
Held for trading	0	0	0	0	0
Non-traded	17,000	24,000	26,000	21,000	18,000
Current credit exposure on risk-based capital derivative contracts	17,000	24,000	26,000	21,000	18,000
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	10.64	93.95	3	50.49	94.10	6	43.45	94.17	3	62.29	94.10	9	66.34	93.44	9
Foreign exchange contracts	0	3.10	25	0	3.22	25	0	3.47	25	0	3.49	25	0	3.20	22
Equity, commodity, and other contracts	89.36	1.15	98	49.51	1.21	98	56.55	1.14	99	37.71	1.17	98	33.66	1.64	96
Futures and forwards	10.64	9.12	66	41.42	12.59	87	32.96	11.16	84	54	14.05	92	24.26	13.49	75
Written options	43.62	5.29	96	28.48	7.18	90	32.21	6.28	95	22	8.18	83	37.62	5.91	95
Exchange-traded	0	0.14	42	0	0.11	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter	43.62	4.93	96	28.48	6.91	90	32.21	5.96	95	22	7.73	84	37.62	5.10	95
Purchased options	45.74	4.14	97	30.10	3.41	98	34.83	3.27	98	24	3.42	97	38.12	4.42	96
Exchange-traded	0	0.14	41	0	0.12	41	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter	45.74	3.58	97	30.10	3.01	98	34.83	2.87	98	24	2.86	97	38.12	3.35	96
Swaps	0	77.96	3	0	71.71	3	0	74.26	3	0	68.76	3	0	69.75	2
Held for trading	0	38.03	22	0	40.70	21	0	40.42	21	0	43.53	19	0	44.16	18
Interest rate contracts	0	31.70	23	0	34.66	21	0	34.15	21	0	36.62	19	0	37.24	18
Foreign exchange contracts	0	1.66	34	0	1.55	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts	0	0.57	40	0	0.61	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded	100	61.97	77	100	59.30	78	100	59.58	78	100	56.47	80	100	55.84	81
Interest rate contracts	10.64	57.96	24	50.49	56.22	51	43.45	56.71	50	62.29	53.82	58	66.34	52.22	60
Foreign exchange contracts	0	0.39	33	0	0.36	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts	89.36	0.10	98	49.51	0.11	98	56.55	0.09	99	37.71	0.10	99	33.66	0.13	97
Derivative contracts (excluding futures and forex 14 days or less)	17.02	93.16	3	50.16	91.91	6	43.07	92.53	5	61.14	91.48	11	49.01	93.86	6
One year or less	17.02	37.29	38	50.16	27.90	77	43.07	27.56	73	56.86	32.05	77	45.30	32.17	67
Over 1 year to 5 years	0	22.61	7	0	29.78	4	0	27.01	5	4.29	27.06	15	3.71	30.45	19
Over 5 years	0	26.09	6	0	29.19	6	0	29.89	5	0	29.56	5	0	28.09	5
Gross negative fair value (absolute value)	7.98	2.48	98	6.80	1.18	98	8.61	0.98	99	5.43	1.55	97	3.96	0.83	97
Gross positive fair value	9.04	2.55	96	7.77	1.59	98	9.74	1.34	99	6	2.23	99	4.46	1.19	98
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.10	19	0	0.05	22	0	0.04	23	0	0.07	16	0	0.06	19
Gross positive fair value (X)	0	0.10	15	0	0.06	18	0	0.05	18	0	0.09	13	0	0.07	18
Held for trading (X)	0	0.06	23	0	0.05	22	0	0.04	22	0	0.07	19	0	0.06	18
Non-traded (X)	0	0.02	37	0	0.01	41	0	0.01	46	0	0.02	40	0	0.01	54
Current credit exposure (X)	0	0.06	21	0	0.05	25	0	0.04	24	0	0.06	24	0	0.05	24
Credit losses on derivative contracts	0	0	50	0	0	46	0	0	46	0	0	43	0	0	45
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	48	0	0	47	0	0	46	0	0	47
90+ days past due	0	0	48	0	0	47	0	0	47	0	0	47	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.05	0.70	23	0.08	0.59	26	0.08	0.46	27	0.07	0.85	25	0.06	0.73	28

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	695,000	896,000	896,000	478,000	569,000
Gross losses	93,000	109,000	135,000	259,000	345,000
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	65,000	81,000	115,000	73,000	88,000
Net losses	28,000	28,000	20,000	186,000	257,000
Provision for loan and lease losses	35,000	-152,000	-184,000	282,000	166,000
Adjustments	1,000	3,000	3,000	322,000	0
Ending balance	703,000	719,000	695,000	896,000	478,000
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.06	0.09	45	-0.29	-0.12	15	-0.26	-0.09	13	0.47	0.51	48	0.33	0.15	88
Provision for loan and lease losses / Average loans and leases	0.16	0.16	56	-0.70	-0.21	8	-0.64	-0.16	6	1	0.82	70	0.63	0.24	89
Provision for loan and lease losses / Net loan and lease losses	125	151.30	55	-542.86	-65.12	12	-920	-105.48	9	151.61	487.86	9	64.59	130.58	11
Allowance for loan and lease losses / Total loans and leases not held for sale	2.24	1.17	93	2.51	1.32	91	2.39	1.23	91	3.07	1.58	93	1.76	0.83	93
Allowance for loan and lease losses / Total loans and leases	2.24	1.15	93	2.50	1.30	91	2.39	1.20	92	3.06	1.55	93	1.76	0.81	93
Allowance for loan and lease losses / Net loans and leases losses (X)	18.83	38.64	58	19.26	17.40	72	34.75	21.39	78	4.82	11.58	31	1.86	8.03	12
Allowance for loan and lease losses / Nonaccrual assets	154.85	428.13	14	113.59	330.05	13	126.82	364.13	13	120.92	299.17	14	90.53	218.72	20
ALLL / 90+ days past due + nonaccrual loans and leases	88.54	320.87	8	60.78	271.93	9	67.54	287.08	8	50.65	244.34	5	41.89	151.73	7
Gross loan and lease losses / Average loans and leases	0.42	0.16	90	0.50	0.20	90	0.47	0.19	92	0.92	0.34	91	1.30	0.28	93
Recoveries / Average loans and leases	0.29	0.07	93	0.37	0.08	93	0.40	0.08	94	0.26	0.07	93	0.33	0.08	93
Net losses / Average loans and leases	0.13	0.09	70	0.13	0.12	59	0.07	0.11	47	0.66	0.27	89	0.97	0.21	93
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	44	0	0	43	0	0	44	0	0	40
Recoveries / Prior year-end losses	48.15	34.26	80	31.27	25.09	71	44.40	34.67	72	21.16	33.98	32	24.93	36.22	37
Earnings coverage of net loan and lease losses (X)	38	36.38	64	28.93	26.30	61	53	39.72	71	4.84	22.91	22	3.83	24.40	15
Net Loan and Lease Losses By Type															
Real estate loans	-0.17	-0.01	1	0.02	0.02	66	-0.08	0.02	3	0.18	0.04	92	0.35	0.01	98
Real estate loans secured by 1–4 family	-0.23	-0.02	1	0.03	-0.01	90	-0.04	-0.02	25	0.18	0.01	94	0.56	0.01	98
Revolving	-3.81	-0.06	1	-4.94	-0.07	2	-3.95	-0.07	2	-2.11	0.01	1	0	0.02	43
Closed-end	-0.20	-0.01	1	0.09	-0.01	92	0	-0.01	67	0.21	0	95	0.56	0	98
Commercial real estate loans	-0.13	0	3	0.01	0.04	56	-0.12	0.04	0	0.16	0.07	81	0.18	0.01	97
Construction and land development	-0.31	-0.02	2	0.85	0.01	95	0.46	0	95	-0.10	0	4	-0.11	-0.01	5
1–4 family	-0.16	0	2	0.14	0	97	0.11	0	97	0	0	59	0	0	55
Other	-0.16	-0.01	3	0.71	0.01	95	0.34	0	94	-0.10	0	3	-0.11	-0.01	4
Multifamily	0	0	56	0.07	0.01	90	0.05	0.01	88	0	0	58	0.06	0	94
Nonfarm nonresidential	-0.14	0	2	-0.13	0.05	2	-0.25	0.05	0	0.26	0.11	84	0.26	0.02	96
Owner-occupied	-0.12	0	0	-0.13	0.01	1	-0.13	0.01	0	0.02	0.02	66	-0.02	0.01	5
Other	-0.02	0.01	11	0	0.04	37	-0.13	0.04	2	0.24	0.08	88	0.28	0.01	97
Real estate loans secured by farmland	0	0	55	0	-0.01	55	0	0	54	0	0.02	46	0	0.01	48
Commercial and industrial loans	-0.08	0.11	6	-0.17	0.19	4	-0.16	0.17	3	-0.03	0.47	2	1.84	0.37	95
Loans to individuals	1.07	0.76	73	0.63	0.72	56	0.65	0.71	58	2.68	1.13	85	2.44	1.17	86
Credit card loans	1.61	1.94	33	1.34	2.27	28	1.30	1.84	31	4.32	2.92	79	2.92	3.11	41
Agricultural loans	0	0.02	50	0	0.02	49	0	0.02	48	0	0.19	35	0	0.08	37
Loans to foreign governments and institutions	0	0.05	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans and leases	0.07	0.13	60	0.09	0.09	68	0.03	0.10	54	0.28	0.15	74	0.34	0.15	79

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019						
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases		197,000		191,000		156,000		193,000		257,000					
90+ days past due loans and leases		340,000		550,000		481,000		1,028,000		613,000					
Nonaccrual loans and leases		454,000		633,000		548,000		741,000		528,000					
Total past due and nonaccrual loans and leases		991,000		1,374,000		1,185,000		1,962,000		1,398,000					
Restructured 30–89 days past due		46,000		36,000		31,000		33,000		63,000					
Restructured 90+ days past due		83,000		108,000		104,000		137,000		124,000					
Restructured nonaccrual		153,000		238,000		187,000		274,000		255,000					
Total restructured loans and leases		282,000		382,000		322,000		444,000		442,000					
30–89 days past due loans held for sale		0		0		0		0		0					
90+ days past due loans held for sale		0		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		3,000		0					
Total past due and nonaccrual loans held for sale		0		0		0		3,000		0					
Restructured loans and leases in compliance		1,185,000		1,302,000		1,153,000		1,229,000		1,145,000					
Other real estate owned		97,000		84,000		91,000		99,000		145,000					
Other Assets															
30–89 days past due		0		0		0		0		0					
90+ days past due		0		0		0		0		0					
Nonaccrual		0		0		0		0		0					
Total other assets past due and nonaccrual		0		0		0		0		0					
Percent of Loans and Leases															
30–89 days past due loans and leases	0.63	0.33	84	0.66	0.29	89	0.54	0.32	80	0.66	0.39	82	0.94	0.43	88
90+ days past due loans and leases	1.08	0.10	96	1.91	0.09	97	1.65	0.10	97	3.51	0.12	98	2.25	0.15	97
Nonaccrual loans and leases	1.45	0.37	95	2.20	0.54	96	1.88	0.46	96	2.53	0.66	96	1.94	0.51	96
90+ days past due and nonaccrual loans and leases	2.53	0.52	96	4.12	0.68	97	3.54	0.62	97	6.05	0.85	98	4.19	0.71	98
30–89 days past due restructured	0.15	0.01	94	0.13	0.01	96	0.11	0.01	95	0.11	0.01	93	0.23	0.01	96
90+ days past due restructured	0.26	0.01	99	0.38	0	99	0.36	0	98	0.47	0.01	99	0.46	0.01	99
Nonaccrual restructured	0.49	0.09	96	0.83	0.12	99	0.64	0.10	97	0.94	0.13	99	0.94	0.14	97
30–89 days past due loans held for sale	0	0	40	0	0	39	0	0	40	0	0	38	0	0	38
90+ days past due loans held for sale	0	0	42	0	0	42	0	0	41	0	0	41	0	0	42
Nonaccrual loans held for sale	0	0	40	0	0	40	0	0	40	0.01	0.01	83	0	0	40
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.63	0.33	84	0.66	0.29	89	0.54	0.32	80	0.66	0.40	82	0.94	0.43	88
90+ days past due assets	1.08	0.10	96	1.91	0.09	97	1.65	0.10	97	3.51	0.12	98	2.25	0.15	97
Nonaccrual assets	1.45	0.37	95	2.20	0.55	96	1.88	0.47	96	2.53	0.67	96	1.94	0.53	96
30+ days past due and nonaccrual assets	3.16	0.89	93	4.78	1	96	4.07	0.97	96	6.71	1.29	98	5.14	1.19	96
Percent of Total Assets															
90+ days past due and nonaccrual assets	1.12	0.33	93	1.59	0.40	96	1.37	0.36	96	2.68	0.52	98	2.19	0.44	96
90+ days past due and nonaccrual assets + other real estate owned	1.26	0.35	93	1.71	0.42	96	1.49	0.37	97	2.83	0.55	98	2.47	0.48	97
Restructured and Nonaccrual Loans and Leases															
+ OREO as Percent of:															
Total assets	2.64	0.38	96	2.92	0.48	98	2.57	0.41	97	3.40	0.60	97	3.85	0.53	97
Allowance for loan and lease losses	265.29	55.46	97	300.83	67.85	96	277.27	62.64	96	249.89	66.66	97	419.46	115.41	94
Equity capital + allowance for loan and lease losses	42.60	3.63	99	32.27	4.12	99	28.92	3.60	99	32.33	4.97	99	30.87	4.28	98
Tier 1 capital + allowance for loan and lease losses	30.07	3.90	98	35.56	4.89	98	31.12	4.30	98	37.88	6.05	98	35.81	5.65	97
Loans and leases + other real estate owned	5.93	0.61	99	7.50	0.82	99	6.60	0.71	99	7.63	0.97	99	7.33	0.85	98

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.71	0.23	93	0.88	0.25	92	0.58	0.26	86	0.85	0.39	88	1.14	0.38	92
	90+ days past due		1.81	0.11	96	3.19	0.12	97	2.75	0.12	97	5.90	0.16	98	3.56	0.16	96
	Nonaccrual.....		1.95	0.41	96	3.21	0.60	96	2.69	0.52	96	3.85	0.76	97	2.68	0.46	96
Commercial and industrial	30–89 days past due		0.25	0.29	56	0.20	0.24	54	0.26	0.24	63	0.11	0.23	39	0.15	0.31	33
	90+ days past due		0.03	0.06	59	0	0.02	17	0.03	0.04	65	0	0.03	16	0.75	0.05	95
	Nonaccrual.....		1.11	0.47	89	1.53	0.65	89	1.35	0.57	89	0.87	0.75	65	1.20	0.83	73
Individuals	30–89 days past due		0.87	0.83	62	0.58	0.60	57	0.65	0.63	57	0.74	0.83	51	1.13	0.83	67
	90+ days past due		0.16	0.10	74	0.14	0.08	78	0.16	0.09	76	0.23	0.14	77	0.33	0.17	78
	Nonaccrual.....		0.87	0.17	93	0.69	0.17	92	0.72	0.17	92	0.74	0.28	86	1.03	0.17	95
Depository institution loans	30–89 days past due			0			0.03			0.01			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due		0	0.09	29	0	0.11	29	0	0.07	30	0	0.17	28	0	0.24	26
	90+ days past due		0	0	44	0	0	45	0	0	42	0	0	44	0	0	42
	Nonaccrual.....		0	0.27	26	0	0.51	25	0	0.70	27	0	0.49	24	0	0.67	22
Foreign governments	30–89 days past due			0			0			0.50			0			0.07	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.14			0.17			0.15			0.09			0.03	
Other loans and leases	30–89 days past due		0.14	0.13	68	0.07	0.11	59	0.32	0.12	82	0.07	0.18	55	0.11	0.20	56
	90+ days past due		0	0.01	33	0	0.01	33	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual.....		0.25	0.06	88	0.07	0.13	60	0.16	0.09	75	0.18	0.15	70	0.15	0.13	72

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct												
Memoranda																
1–4 family	30–89 days past due	1.32	0.39	91	1.04	0.36	91	1.13	0.46	91	1.32	0.65	86	2.17	0.67	92
	90+ days past due	4.43	0.22	96	6.96	0.25	97	6.17	0.24	97	12.40	0.33	98	7.52	0.31	96
	Nonaccrual	3.67	0.58	97	4.79	0.76	97	4.68	0.71	97	5.35	0.89	97	4.11	0.73	96
Revolving	30–89 days past due	1.43	0.31	97	1.23	0.33	93	0	0.28	9	1.05	0.48	87	0.86	0.45	88
	90+ days past due	0	0.02	34	0	0.03	32	0	0.02	35	0	0.03	30	0	0.05	24
	Nonaccrual	5.71	0.86	92	7.41	1.05	92	6.58	1.18	91	7.37	1.13	93	8.62	1	97
Closed-end	30–89 days past due	1.32	0.41	90	1.04	0.36	90	1.14	0.49	89	1.32	0.65	84	2.19	0.70	90
	90+ days past due	4.47	0.25	96	7.03	0.27	97	6.24	0.26	97	12.54	0.38	98	7.64	0.35	96
Junior lien	Nonaccrual	3.66	0.57	97	4.76	0.71	97	4.66	0.67	97	5.33	0.87	97	4.03	0.70	96
	30–89 days past due	0.03	0.01	90	0.01	0.01	70	0.01	0.01	71	0.01	0.02	55	0.03	0.02	65
	90+ days past due	0	0	38	0	0	34	0	0	36	0	0	32	0.03	0	95
	Nonaccrual	0.07	0.02	86	0.05	0.04	65	0.05	0.03	72	0.07	0.04	74	0.08	0.04	76
Commercial real estate	30–89 days past due	0.28	0.13	83	0.74	0.16	97	0.12	0.15	55	0.40	0.26	73	0.25	0.18	71
	90+ days past due	0	0.01	29	0	0.01	26	0	0.01	28	0	0.02	23	0.22	0.03	95
	Nonaccrual	0.49	0.29	77	1.56	0.48	93	0.75	0.38	82	2.19	0.62	95	1.30	0.23	98
Construction and development	30–89 days past due	0.12	0.19	64	1.60	0.15	94	0	0.17	17	2.05	0.28	94	0	0.28	12
	90+ days past due	0	0.01	36	0	0.01	38	0	0.01	38	0	0.01	35	0	0.02	33
	Nonaccrual	0	0.14	16	1.60	0.31	91	0.11	0.20	62	2.84	0.41	90	0	0.20	12
1–4 family	30–89 days past due	0	0.02	30	0	0.03	31	0	0.02	30	0	0.03	28	0	0.06	25
	90+ days past due	0	0	45	0	0	45	0	0	44	0	0	42	0	0	41
	Nonaccrual	0	0.01	32	0	0.02	31	0	0.01	32	0	0.03	27	0	0.02	30
Other	30–89 days past due	0.12	0.13	71	1.60	0.10	96	0	0.13	21	2.05	0.22	94	0	0.20	15
	90+ days past due	0	0	38	0	0	40	0	0	41	0	0	40	0	0.01	35
	Nonaccrual	0	0.12	18	1.60	0.25	92	0.11	0.16	70	2.84	0.35	91	0	0.17	14
Multifamily	30–89 days past due	0.05	0.04	73	1.17	0.09	95	0.20	0.07	82	0.05	0.09	58	0.17	0.08	83
	90+ days past due	0	0	45	0	0	46	0	0	46	0	0	45	0	0	41
	Nonaccrual	0	0.06	26	0	0.13	21	0	0.17	21	0.10	0.11	65	0.22	0.05	90
Nonfarm non-residential	30–89 days past due	0.36	0.10	90	0.47	0.12	93	0.11	0.13	63	0.22	0.23	61	0.31	0.14	82
	90+ days past due	0	0.01	33	0	0.01	28	0	0.01	31	0	0.02	26	0.33	0.03	95
	Nonaccrual	0.69	0.36	83	2.03	0.58	92	1.07	0.45	88	2.76	0.80	94	1.83	0.28	99
Owner Occupied	30–89 days past due	0.32	0.04	98	0.07	0.04	71	0.06	0.04	73	0.09	0.07	66	0.17	0.07	87
	90+ days past due	0	0	36	0	0	35	0	0	37	0	0	33	0.26	0.01	99
	Nonaccrual	0.39	0.12	89	1.16	0.20	96	0.85	0.17	98	1.55	0.27	99	1.16	0.16	99
Other	30–89 days past due	0.04	0.05	64	0.41	0.07	93	0.05	0.08	66	0.14	0.14	65	0.14	0.07	76
	90+ days past due	0	0	39	0	0.01	34	0	0	37	0	0.01	33	0.07	0.01	89
	Nonaccrual	0.31	0.21	75	0.87	0.31	86	0.22	0.23	63	1.21	0.44	87	0.67	0.10	97
Farmland	30–89 days past due	0	0.09	32	0	0.13	30	0	0.10	31	0	0.11	30	0	0.23	23
	90+ days past due	0	0	45	0	0.01	44	0	0	45	0	0	45	0	0.01	42
	Nonaccrual	0	0.51	23	3.57	1.06	86	3.57	0.69	90	3.45	1.13	87	3.03	0.84	88
Credit card	30–89 days past due	1.21	1.22	64	1.01	0.79	68	0.97	0.81	61	1.19	0.95	69	1.68	1.19	75
	90+ days past due	1.01	0.50	79	0.90	0.40	81	0.97	0.45	83	1.40	0.63	87	1.68	0.78	85
	Nonaccrual	0	0.13	35	0	0.08	36	0	0.10	36	0	0.05	37	0	0.11	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	2,683,000	3,218,000	3,299,000	3,556,000	3,989,000										
Retained earnings	3,821,000	3,055,000	3,143,000	2,479,000	2,148,000										
Accumulated other comprehensive income (AOCI)	-2,724,000	-140,000	-325,000	190,000	-170,000										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	3,780,000	6,133,000	6,117,000	6,225,000	5,967,000										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	969,000	863,000	899,000	972,000	916,000										
Accumulated other comprehensive income-related adjustments	-2,667,000	-71,000	-258,000	261,000	-113,000										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	5,478,000	5,341,000	5,476,000	4,992,000	5,164,000										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	43,000										
Common equity tier 1 capital	5,478,000	5,341,000	5,476,000	4,992,000	5,121,000										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	22,000	22,000	22,000	22,000	50,000										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	22,000	22,000	22,000	22,000	50,000										
Less: Additional tier 1 capital deductions	0	0	0	0	73,000										
Additional tier 1 capital	22,000	22,000	22,000	22,000	0										
Tier 1 Capital	5,500,000	5,363,000	5,498,000	5,014,000	5,121,000										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	193,000	374,000	193,000	374,000	374,000										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	428,000	385,000	393,000	386,000	364,000										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	621,000	759,000	586,000	760,000	738,000										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	621,000	759,000	586,000	760,000	738,000										
Exited advanced approach tier 2 capital															
Total capital	6,121,000	6,122,000	6,084,000	5,774,000	5,859,000										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	72,727,000	73,449,000	74,993,000	65,156,000	51,966,000										
Less: Deductions from common equity tier 1 capital	969,000	863,000	899,000	972,000	1,009,000										
Less: Other deductions	-150,000	-127,000	-144,000	-121,000	-100,000										
Total assets for leverage ratio	71,908,000	72,713,000	74,238,000	64,305,000	51,057,000										
Total risk-weighted assets	34,162,000	30,768,000	31,441,300	30,702,300	28,841,500										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	16.04	11.77	90	17.36	12.59	91	17.42	12.37	91	16.26	12.35	89	17.76	12.11	93
Common equity tier 1 capital, column B	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A	16.10	12.48	89	17.43	13.31	90	17.49	13.11	90	16.33	13.08	86	17.76	12.78	92
Tier 1 capital, column B	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A	17.92	14.27	89	19.90	15.21	92	19.35	14.91	91	18.81	15.23	89	20.31	14.36	92
Total capital, column B	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage	7.65	9.22	12	7.38	9.07	9	7.41	8.98	15	7.80	9.13	10	10.03	9.76	62
Supplementary leverage ratio, advanced approaches HCs		6.74			6.90			6.71			8.72			7.41	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change		
																1-Year	5-Year	
Insurance Activities																		
Total insurance underwriting assets		103,000			94,000			80,000			95,000			86,000		9.57	33.77	
Total property and casualty assets		35,000			0			0			0			0				
Reinsurance recoverables (P/C)																		
Total life and health assets		68,000			94,000			80,000			95,000			86,000		-27.66	-11.69	
Reinsurance recoverables (L/H)		0			0			0			0			0				
Separate account assets (L/H)																		
Total insurance underwriting equity		78,000			73,000			59,000			71,000			62,000		6.85	52.94	
Total property and casualty equity		25,000			0			0			0			0				
Total life and health equity		53,000			73,000			59,000			71,000			62,000		-27.40	3.92	
Total insurance underwriting net income		4,000			4,000			5,000			6,000			7,000		0.00	33.33	
Total property and casualty		0			0			0			0			0				
Total life and health		4,000			4,000			5,000			6,000			7,000		0.00	33.33	
Claims and claims adjusted expense reserves (P/C)		4,000			0			0			0			0				
Unearned premiums (P/C)		5,000			0			0			0			0				
Policyholder benefit and contractholder funds (L/H)		15,000			19,000			20,000			19,000			23,000		-21.05	-37.50	
Separate account liabilities (L/H)		0			0			0			0			0				
Insurance activities revenue		38,000			38,000			55,000			50,000			59,000		0.00	0.00	
Other insurance activities income		27,000			26,000			39,000			33,000			41,000		3.85	17.39	
Insurance and reinsurance underwriting income		11,000			12,000			16,000			17,000			18,000		-8.33	-26.67	
Premiums		11,000			12,000			16,000			17,000			18,000		-8.33	-21.43	
Credit related insurance underwriting		10,000			11,000			15,000			16,000			17,000		-9.09	-23.08	
Other insurance underwriting		1,000			1,000			1,000			1,000			1,000		0.00	0.00	
Insurance benefits, losses, expenses		7,000			8,000			11,000			10,000			11,000		-12.50	-22.22	
Net assets of insurance underwriting subsidiaries		80,000			73,000			58,000			70,000			61,000		9.59	56.86	
Life insurance assets		0			0			0			0			0				
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	BHC	0.15	Peer # 1	95	0.13	0	95	0.11	0	95	0.14	0	95	0.17	0.01	92		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	BHC	33.98	Peer # 1	51.77	Pct	48	0	53.46	18	0	53.11	18	0	53.67	17	0	51.47	18
Insurance underwriting assets (L/H) / Total insurance underwriting assets	BHC	66.02	Peer # 1	48.23	Pct	51	100	46.54	82	100	46.89	82	100	46.33	82	100	48.53	81
Separate account assets (L/H) / Total life assets	BHC	0	Peer # 1	11.73	Pct	43	0	13.15	42	0	13.40	42	0	11.24	43	0	7.26	42
Insurance activities revenue / Adjusted operating income	BHC	1.48	Peer # 1	0.36	Pct	85	1.80	0.38	87	1.94	0.36	89	1.94	0.41	89	2.21	0.47	90
Premium income / Insurance activities revenue	BHC	28.95	Peer # 1	2.54	Pct	91	31.58	2.90	90	29.09	2.76	90	34	2.84	92	30.51	7.32	86
Credit related premium income / Total premium income	BHC	90.91	Peer # 1	32.83	Pct	68	91.67	31.14	70	93.75	32.99	68	94.12	38.23	63	94.44	34.91	66
Other premium income / Total premium income	BHC	9.09	Peer # 1	67.17	Pct	31	8.33	68.86	30	6.25	67.01	31	5.88	61.77	36	5.56	65.09	33
Insurance underwriting net income / Consolidated net income	BHC	0.47	Peer # 1	0.02	Pct	93	0.55	0.02	94	0.53	0.02	93	1.18	0.03	96	1.04	0.08	92
Insurance net income (P/C) / Equity (P/C)	BHC	0	Peer # 1	15.15	Pct	21		28.21			23.22			15.59				19.86
Insurance net income (L/H) / Equity (L/H)	BHC	10.06	Peer # 1	177.77	Pct	73	7.31	5.51	75	8.47	4.49	75	8.45	3.62	76	11.29	5.13	77
Insurance benefits, losses, expenses / Insurance premiums	BHC	63.64	Peer # 1	4,581.19	Pct	47	66.67	-364.02	50	68.75	927.51	47	58.82	447.82	45	61.11	233.61	37
Reinsurance recovery (P/C) / Total assets (P/C)	BHC	0	Peer # 1	0.07	Pct	47		0.07			0.07			0.07			0.15	
Reinsurance recovery (L/H) / Total assets (L/H)	BHC	0	Peer # 1	0	Pct	50	0	50	0	0	50	0	0	50	0	0.15	45	
Net assets of insurance underwriting subsidiaries / Consolidated assets	BHC	0.11	Peer # 1	0	Pct	96	0.10	0	96	0.08	0	96	0.11	0	96	0.12	0	95
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	BHC	0	Peer # 1	12.02	Pct	3	0	11.72	3	0	12	2	0	11.03	3	0	11.51	3
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)				19,000				9,000			13,000			12,000			12,000	
Net assets of broker-dealer subsidiaries / Consolidated assets		0.03	Peer # 1	0.55	Pct	77	0.01	0.44	77	0.02	0.46	77	0.02	0.75	74	0.02	1.39	71

Foreign Activities

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	5,348,000	5,001,000	5,065,000	4,628,000	4,280,000
Real estate loans.....	183,000	189,000	185,000	208,000	207,000
Commercial and industrial loans	8,000	8,000	8,000	8,000	11,000
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	3,619,000	3,455,000	3,491,000	3,215,000	3,003,000
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	1,538,000	1,349,000	1,381,000	1,197,000	1,059,000
Debt securities	0	0	0	0	1,000
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	5,348,000	5,001,000	5,065,000	4,628,000	4,281,000
Total foreign deposits	414,000	407,000	421,000	410,000	356,000
Interest-bearing deposits	304,000	285,000	289,000	298,000	253,000
Non-interest-bearing deposits.....	110,000	122,000	132,000	112,000	103,000

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans	8.34	0.84	96	8.67	0.63	96	8.64	0.66	96	9.21	0.87	96	10.32	1.25	94
Cost: Interest-bearing deposits.....	0	0.52	9	0	0.12	22	0.34	0.14	85	0.35	0.42	50	0.37	1.19	10
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.26			0.18			0.20		0.96	5.18	42	0.48	27.03	57
Commercial and industrial loans		0.13			0.86			0.79			0.64				0.29
Foreign governments and institutions		0.05			0			0			0				0
Growth Rates															
Net loans and leases.....	6.94	20.31	53	11.23	-0.16	70	9.44	6.83	63	8.13	-2.40	72	11	22.48	68
Total selected assets.....	6.94	21.10	57	11.21	3.36	68	9.44	9.48	68	8.11	2.04	63	10.99	12.40	70
Deposits	1.72	-2.72	70	0.25	10.74	31	2.68	0.73	42	15.17	3.46	53	-12.10	10.36	13

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		5,120,000	5,447,000	5,368,000	5,678,000	6,587,000	-6.00	-40.38
1–4 family residential loans		5,120,000	5,447,000	5,368,000	5,678,000	6,587,000	-6.00	-40.38
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		422,000	499,000	476,000	571,000	693,000	-15.43	-64.36
1–4 family residential loans		422,000	499,000	476,000	571,000	693,000	-15.43	
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		7.24	7.34	7.15	8.61	12.64		
1–4 family residential loans		7.24	7.34	7.15	8.61	12.64		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		34.22	38.48	37.49	39.42	40.96		
1–4 family residential loans		0.19	0.24	0.22	0.27	0.34		
Home equity lines		2.73	2.61	2.69	2.65	3.34		
Credit card receivables.....		14.43	13.76	13.93	12.97	13.61		
Auto loans and other consumer loans.....		8.93	8.98	8.81	10.50	7.86		
Commercial and industrial loans		39.50	35.93	36.85	34.19	33.88		

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019			
						Percent Change		
	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		8.24	9.16	8.87	10.06	10.52		
1–4 family residential loans.....		8.24	9.16	8.87	10.06	10.52		
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		7.67	9.30	8.66	11.39	13.53		
Total retained credit exposure and asset sale credit exposure		10.18	12.34	11.50	15.10	18.08		
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		125,000	119,000	123,000	151,000	281,000	5.04	-85.03
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total 30–89 days past due securitized assets.....		125,000	119,000	123,000	151,000	281,000	5.04	-85.03
90+ Days Past Due Securitized Assets								
1–4 family residential loans		13,000	32,000	22,000	106,000	138,000	-59.38	-92.61
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total 90+ days past due securitized assets		13,000	32,000	22,000	106,000	138,000	-59.38	-92.61
Total past due securitized assets.....		138,000	151,000	145,000	257,000	419,000	-8.61	-86.35
Net Losses on Securitized Assets								
1–4 family residential loans		0	0	0	0	0		
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total net losses on securitized assets.....		0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.44	2.18	2.29	2.66	4.27
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	2.44	2.18	2.29	2.66	4.27
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.25	0.59	0.41	1.87	2.10
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0.25	0.59	0.41	1.87	2.10
Total past due securitized assets percent of securitized assets	2.70	2.77	2.70	4.53	6.36
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.78	1.51	1.62	1.87	3.18
Home equity lines	1.43	1.23	0	1.05	0.86
Credit card receivables	1.21	1.01	0.97	1.19	1.68
Commercial and industrial loans	0.25	0.20	0.26	0.11	0.15
All other loans and leases	0.40	0.56	0.30	0.42	0.46
Total managed loans past due 30–89 days	0.88	0.91	0.81	0.98	1.59
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	2.74	4.36	3.82	8.14	5
Home equity lines	0	0	0	0	0
Credit card receivables	1.01	0.90	0.97	1.40	1.68
Commercial and industrial loans	0.03	0	0.03	0	0.75
All other loans and leases	0	0	0	0	0.12
Total managed loans past due 90+ days	0.97	1.70	1.46	3.25	2.22
Total Past Due Managed Assets	1.85	2.61	2.27	4.23	3.81
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.12	0.05	0	0.12	0.30
Home equity lines	-3.81	-4.94	-3.95	-2.11	0
Credit card receivables	1.61	1.34	1.30	4.32	2.92
Commercial and industrial loans	-0.08	-0.17	-0.16	-0.03	1.84
All other loans and leases	0.21	0.16	0.09	0.80	0.83
Net Losses on Managed Assets Percent of Total Managed Assets	0.10	0.11	0.06	0.53	0.76

Parent Company Income Statement

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	604,889	693,680	921,146	716,667	507,935	-12.80	166.00
Dividends	450,000	575,000	761,000	578,000	400,000	-21.74	166.27
Interest	441	238	322	1,723	3,670	85.29	-75.77
Management and service fees	154,448	118,442	159,824	136,944	104,265	30.40	172.97
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	7,776	8,757	34,704	11,517	11,677	-11.20	-54.61
Dividends	4,000	6,000	31,000	8,000	8,000	-33.33	-73.33
Interest	143	425	504	567	567	-66.35	-66.35
Management and service fees	3,633	2,332	3,200	2,950	3,110	55.79	112.70
Other income	0	0	0	0	0		
Income from subsidiary holding companies	0	0	0	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	612,665	702,437	955,850	728,184	519,612	-12.78	150.54
Securities gains (losses)	0	0	0	0	0		
Other operating income	129,797	3,465	2,950	4,153	3,421	3645.95	15315.32
Total operating income	742,462	705,902	958,800	732,337	523,033	5.18	202.58
Operating Expenses							
Personnel expenses	64,099	62,410	81,526	64,467	62,956	2.71	72.71
Interest expense	14,732	14,732	19,642	19,642	19,642	0.00	-41.51
Other expenses	98,754	72,458	103,731	93,390	63,385	36.29	182.41
Provision for loan and lease losses	-22	-188	-216	95	256		
Total operating expenses	177,563	149,412	204,683	177,594	146,239	18.84	81.97
Income (loss) before taxes	564,899	556,490	754,117	554,743	376,794	1.51	282.21
Applicable income taxes (credit)	8,795	68	352	17	0	12833.82	
Extraordinary items							
Income before undistributed income of subsidiaries	556,104	556,422	753,765	554,726	376,794	-0.06	276.26
Equity in undistributed income of subsidiaries	289,398	172,403	181,124	-48,104	294,341	67.86	366.49
Bank subsidiaries	164,433	28,280	19,533	-83,520	201,050	481.45	329.82
Nonbank subsidiaries	25,014	21,777	5,367	14,198	17,995	14.86	
Subsidiary holding companies	99,951	122,346	156,224	21,218	75,296	-18.30	271.07
Net income (loss)	845,502	728,825	934,889	506,622	671,135	16.01	302.94
Memoranda							
Bank net income	614,433	603,280	780,533	494,480	601,050	1.85	196.46
Nonbank net income	29,014	27,777	36,367	22,198	25,995	4.45	144.93
Subsidiary holding companies' net income	99,951	122,346	156,224	21,218	75,296	-18.30	271.07

Parent Company Balance Sheet

	Dollar Amount in Thousands	09/30/2022	% of Total Assets	09/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	1,773,302	42.28	4,043,678	60.70	3,865,519	59.71	4,332,717	4,237,217	-56.15	-52.52	
Common and preferred stock	1,770,822	42.22	4,042,552	60.68	3,858,878	59.61	4,327,365	4,233,223	-56.20	-52.50	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	2,480	0.06	1,126	0.02	6,641	0.10	5,352	3,994	120.25	-60.42	
Investment in nonbank subsidiaries	144,668	3.45	240,223	3.61	222,445	3.44	214,774	193,321	-39.78	-12.36	
Common and preferred stock	144,644	3.45	240,152	3.60	222,396	3.44	214,692	193,226	-39.77	-9.80	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	24	0	71	0	49	0	82	95	-66.20	-99.49	
Investment in subsidiary holding companies	1,988,067	47.40	1,994,723	29.94	2,019,243	31.19	1,886,730	1,901,129	-0.33	7.94	
Common and preferred stock	1,988,012	47.40	1,994,584	29.94	2,019,174	31.19	1,886,667	1,901,080	-0.33	7.94	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	55	0	139	0	69	0	63	49	-60.43	71.88	
Assets Excluding Investment in Subsidiaries											
Net loans and leases	28,426	0.68	30,902	0.46	29,350	0.45	31,162	31,617	-8.01	-12.71	
Securities	15,782	0.38	17,462	0.26	17,586	0.27	14,924	9,619	-9.62		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	204,712	4.88	293,832	4.41	284,703	4.40	180,320	277,171	-30.33	-27.53	
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment	5,298	0.13	5,991	0.09	5,683	0.09	5,322	3,893	-11.57	66.92	
Intangible assets	710	0.02	6,114	0.09	710	0.01	6,365	6,463	-88.39	-88.39	
Other assets	33,065	0.79	29,131	0.44	28,070	0.43	24,842	15,995	13.50	97.20	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	4,194,030	100.00	6,662,056	100.00	6,473,309	100.00	6,697,156	6,676,425	-37.05	-31.05	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	298,792	7.12	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year	0	0	297,525	4.47	297,842	4.60	296,574	295,307	-100.00	-100.00	
Subordinated notes and debentures	0	0	0	0	0	0	0	0	0		
Other liabilities	112,089	2.67	87,074	1.31	96,055	1.48	76,772	69,774	28.73	97.57	
Balance due to subsidiaries and related institutions	108,302	2.58	294,486	4.42	110,017	1.70	295,188	294,634	-63.22	-63.15	
Total liabilities	519,183	12.38	679,085	10.19	503,914	7.78	668,534	659,715	-23.55	-34.85	
Equity Capital	3,674,847	87.62	5,982,971	89.81	5,969,395	92.22	6,028,622	6,016,710	-38.58	-30.47	
Perpetual preferred stock (income surplus)	22,143	0.53	22,143	0.33	22,143	0.34	22,143	50,160	0.00	-55.86	
Common stock	1,046	0.02	1,046	0.02	1,046	0.02	1,045	1,044	0.00	0.38	
Common surplus	4,643,769	110.72	4,560,936	68.46	4,641,476	71.70	4,562,829	4,447,412	1.82	8.88	
Retained earnings	3,702,548	88.28	2,890,868	43.39	2,982,272	46.07	2,269,455	2,147,736	28.08	174.11	
Accumulated other comprehensive income	-2,724,331	-64.96	-140,096	-2.10	-325,068	-5.02	189,990	-169,938			
Other equity capital components	-1,970,328	-46.98	-1,351,926	-20.29	-1,352,474	-20.89	-1,016,840	-459,704			
Total liabilities and equity capital	4,194,030	100.00	6,662,056	100.00	6,473,309	100.00	6,697,156	6,676,425	-37.05	-31.05	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	104,148	2.48	290,812	4.37	104,148	1.61	290,812	290,812	-64.19	-64.19	
Notes payable to subsidiaries that issued TPS	104,148	2.48	290,812	4.37	104,148	1.61	290,812	290,812	-64.19	-64.19	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	287,160	6.85	468,223	7.03	287,160	4.44	468,223	468,223	-38.67	-50.11	

Parent Company Analysis—Part 1

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Profitability															
Net income / Average equity capital.....	18.92	11.02	93	17	12.52	84	16.18	11.94	85	9.35	7.29	70	11.75	9.68	72
Bank net income / Average equity investment in banks	31.56	11.60	98	19.57	12.35	90	19.22	11.80	91	11.92	7.45	83	14.93	10.51	86
Nonbank net income / Average equity investment in nonbanks	17.14	9.71	74	16.36	13.18	65	16.12	13.12	65	11.08	9.75	66	14.55	7.89	73
Subsidiary HCs net income / Average equity investment in sub HCs.....	6.72	8.41	30	8.41	11.04	40	7.99	10.11	40	1.13	7.01	16	4.06	8.55	21
Bank net income / Parent net income	72.67	98.76	14	82.77	96.45	17	83.49	96.79	17	97.60	88.16	26	89.56	82.22	26
Nonbank net income / Parent net income	3.43	2.50	77	3.81	3.22	73	3.89	3.40	72	4.38	3.59	74	3.87	5.93	70
Subsidiary holding companies' net income / Parent net income	11.82	85.68	11	16.79	66.57	20	16.71	65.35	25	4.19	68.34	5	11.22	74	11
Leverage															
Total liabilities / Equity capital	14.13	18.39	51	11.35	16.51	45	8.44	16.81	38	11.09	20.06	41	10.96	20.43	50
Total debt / Equity capital	8.13	12.61	48	4.97	11.37	36	4.99	11.71	35	4.92	14.41	32	4.91	14.31	40
Total debt + notes payable to subs that issued TPS / Equity capital	10.96	14.76	43	9.83	13.41	44	6.73	13.63	35	9.74	16.67	41	9.74	16.36	50
Total debt + Loans guaranteed for affiliate / Equity capital	15.94	12.68	72	12.80	11.46	67	9.80	11.77	54	12.69	14.68	62	12.69	14.56	65
Total debt / Equity capital – excess over fair value	8.13	12.75	48	4.97	11.47	35	4.99	11.81	35	4.92	14.52	32	4.91	14.51	40
Long-term debt / Equity capital	0	11.91	13	4.97	10.65	36	4.99	10.95	35	4.92	13.56	34	4.91	13.04	41
Short-term debt / Equity capital	8.13	0.48	95	0	0.55	39	0	0.57	38	0	0.77	38	0	1.02	36
Current portion of long-term debt / Equity capital	0	0.09	42	0	0.10	40	0	0.06	41	0	0.06	40	0	0.05	40
Excess cost over fair value / Equity capital	0	0.09	40	0	0.08	40	0	0.05	41	0	0.08	39	0	0.12	38
Long-term debt / Consolidated long-term debt	0	39.59	11	27.20	40.69	34	32.91	39.86	37	24.78	34.67	38	30.10	28.44	53
Double Leverage															
Equity investment in subs / Equity capital	106.22	104.01	65	104.92	103.15	66	102.20	103.22	51	106.64	102.81	73	105.17	103.22	63
Total investment in subs / Equity capital.....	106.29	109.29	54	104.94	108.29	53	102.31	108.40	41	106.73	110.16	58	105.23	111.07	50
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.20	0.39	50	0.30	0.27	59	0.14	0.29	46	0.79	0.47	67	0.46	0.36	58
Equity investment in subs – equity cap / Net income-div (X).....	0.24	1.15	18	0.35	0.85	33	0.17	1.05	11	1.09	1.82	43	0.56	1.22	35
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	245.47	130.36	85	279.02	152.56	85	279.71	152.85	90	233.91	136.59	87	201.12	177.68	64
Cash from ops + noncash items + op expense / Op expense + dividend	211.77	118.32	81	287.99	155.61	87	290.73	154.48	89	237.35	147.24	86	208.60	190.27	65
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	76.24	105.80	27	148.43	94.59	79	122.76	98.54	75	71.53	134.08	12	117.34	116.34	58
Pretax operating income + interest expense / Interest expense	3,934.50	1,565.66	85	3,877.42	1,645.53	87	3,939.31	1,835.33	86	2,924.27	2,016.32	81	2,018.31	1,968.54	68
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,994.54	1,454.22	82	2,025.84	1,896.20	74	2,169.31	1,770.77	72	1,539.84	1,539.23	72	1,077.97	1,632.83	48
Dividends + interest from subsidiaries / Interest expense + dividends	325.33	150.57	88	477.82	174.48	92	484.49	174.12	94	370.83	150.43	93	295.21	210.80	79
Fees + other income from subsidiaries / Salary + other expenses.....	97.07	10.18	95	89.55	12.03	95	88	11.92	95	88.62	13.95	94	84.99	16.52	91
Net income / Current part of long-term debt + preferred dividends (X).....	845.50	26.99	96	728.83	40.79	96	467.44	47.61	92	253.31	35.64	91	167.78	57.11	87
Other Ratios															
Net assets that reprice within 1 year / Total assets	-4.70	3.60	4	3.23	3.29	57	3.12	3.44	54	1.68	3.85	42	3.21	2.64	63
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0	0.30	46	0	0.60	47	0	0.17	46	0	0.10	46	0	0.04	43
Nonaccrual.....	0	0.65	42	0	1.04	44	0	0.92	42	0.26	1.03	81	0.35	0.54	81
Total	0	0.95	38	0	1.64	41	0	1.09	39	0.26	1.13	75	0.35	0.58	75
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	5.24	0.01	95	6.25	0.03	96	3.23	0.02	95	6.20	0.05	96	6.21	0.10	96
To subsidiary holding companies.....	2.57	0	99	1.58	0	99	1.58	0	99	1.57	0	99	1.57	0	99
Total	7.81	0.01	95	7.83	0.03	96	4.81	0.02	95	7.77	0.05	96	7.78	0.10	96
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries.....	0.59	1.77	75	0.51	1.76	72	0.48	1.76	71	0.53	2.66	70	0.64	5.62	63
Combined thrift assets (reported only by bank holding companies).....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	50
Combined foreign nonbank subsidiary assets	0	0.06	40	0	0.07	40	0	0.06	40	0	0.08	38	0	0.19	36

Parent Company Analysis—Part 2

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	22.48	70.90	13	19.23	69.90	13	19.10	66.37	11	25.06	81.10	13	31.85	57.84	29
Dividends declared / Net income	14.78	31.93	20	14.68	27.22	27	15.40	28.27	25	27.44	42.29	31	17.88	33.08	21
Net income – dividends / Average equity.....	16.12	7.51	94	14.51	9.25	83	13.69	8.62	86	6.78	4.14	81	9.65	6.46	86
Percent of Dividends Paid															
Dividends from bank subsidiaries	360	133.26	87	537.38	160.45	91	528.47	155.92	93	415.83	132.17	93	333.33	178.13	84
Dividends from nonbank subsidiaries	3.20	2.76	75	5.61	6.19	71	21.53	4.90	88	5.76	3.41	78	6.67	7.53	73
Dividends from subsidiary holding companies.....	0	4.73	45	0	6.32	45	0	5.91	45	0	4.85	44	0	21.40	42
Dividends from all subsidiaries	363.20	183.35	85	542.99	213.42	90	550	203.53	91	421.58	174.85	90	340	260.40	76
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	73.24	43.79	75	95.31	43.30	91	97.50	45.96	92	116.89	60.28	93	66.55	66.55	49
Interest income from bank subsidiaries.....	0.07	0.21	70	0.04	0.11	68	0.04	0.11	69	0.35	0.36	71	0.61	0.54	71
Management and service fees from bank subsidiaries	25.14	0.95	97	19.63	0.87	97	20.48	0.88	97	27.69	1.47	96	17.35	1.55	94
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0	46	0	0	46
Operating income from bank subsidiaries	98.45	52.71	84	114.98	48.70	95	118.01	51.33	95	144.93	62.88	94	84.51	69.36	64
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	13.79	47.96	41	21.60	66.90	36	85.24	62.63	62	36.04	56.39	48	30.78	82.95	40
Interest income from nonbank subsidiaries.....	0.49	3.25	71	1.53	2.38	73	1.39	2.44	73	2.55	7.38	70	2.18	20.25	58
Management and service fees from nonbank subsidiaries	12.52	0.51	93	8.40	0.66	91	8.80	0.37	93	13.29	0.86	92	11.96	1.92	88
Other income from nonbank subsidiaries.....	0	0.12	46	0	0.11	44	0	0.07	45	0	0.16	46	0	1.06	43
Operating income from nonbank subsidiaries	26.80	64.26	40	31.53	94.31	34	95.43	87.22	60	51.88	79.84	42	44.92	150.41	26
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....	0	72.55	19	0	36.58	20	0	38.10	20	0	43.51	16	0	61.23	17
Interest income from subsidiary holding companies.....	0	15.40	27	0	5.06	22	0	5.26	22	0	8.40	23	0	6.54	25
Management and service fees from subsidiary holding companies.....	0	0.27	47	0	0.75	45	0	0.73	42	0	0.44	45	0	0.36	46
Other income from subsidiary holding companies.....	0	-3	52	0	-0.41	52	0	-0.40	50	0	0.01	45	0	0.29	44
Operating income from subsidiary holding companies.....	0	85.23	13	0	47.30	12	0	58.37	10	0	55.20	11	0	76.49	9
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	60.61	67.73	29	81.46	72.55	35	79.37	74.16	32	78.93	69.76	32	76.48	67.32	33
Interest income from bank subsidiaries.....	0.06	0.98	58	0.03	0.27	59	0.03	0.23	58	0.24	0.63	66	0.70	0.80	70
Management and service fees from bank subsidiaries	20.80	1.25	94	16.78	1.64	92	16.67	1.44	93	18.70	1.87	94	19.93	1.81	92
Other income from bank subsidiaries.....	0	0.03	46	0	0.03	45	0	0.02	46	0	0.04	45	0	0.03	44
Operating income from bank subsidiaries	81.47	81.70	28	98.27	82.68	56	96.07	83.13	37	97.86	82.20	50	97.11	78.80	46
Dividends from nonbank subsidiaries	0.54	2.90	63	0.85	3.56	62	3.23	3.07	78	1.09	1.95	66	1.53	2.65	67
Interest income from nonbank subsidiaries.....	0.02	0.28	77	0.06	0.20	81	0.05	0.18	79	0.08	0.73	75	0.11	1.19	69
Management and service fees from nonbank subsidiaries	0.49	0.01	93	0.33	0.02	93	0.33	0.01	94	0.40	0.02	93	0.59	0.06	91
Other income from nonbank subsidiaries.....	0	0	47	0	0.01	45	0	0.01	45	0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries	1.05	4.41	60	1.24	5.69	55	3.62	4.67	73	1.57	4.70	59	2.23	7.29	59
Dividends from subsidiary holding companies.....	0	2.46	45	0	2.13	45	0	2.10	45	0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies.....	0	0.01	46	0	0.01	45	0	0.01	45	0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies.....	0	3.74	44	0	3.40	44	0	3.91	43	0	4.56	42	0	6.08	40
Loans and advances from subsidiaries / Short term debt.....	34.86	284.57	37		152.66			158.10			135.13			83.37	
Loans and advances from subsidiaries / Total debt	34.86	27.96	65	97.74	28.03	86	34.97	26.38	66	98.06	27.08	87	98.48	28.33	87